

# Blue Ridge Domestic Water Improvement District

## Balance Sheet

As of February 28, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
13-1311 BRD Chase Bank 9932 - Capital Reserve	23,685.86
13-1312 BRD Chase Bank 7610 - Operations	61,230.31
13-1313 BRD Chase Bank 9303 - WIFA Reserve	45,102.65
13-1314 BRD Chase Bank 1632 - WIFA Debt Service Reserve	26,423.19
<b>Total Bank Accounts</b>	<b>\$156,442.01</b>
Accounts Receivable	
13-1411 BRD Customer Accounts Receivable	-50,957.44
<b>Total Accounts Receivable</b>	<b>\$ -50,957.44</b>
Other Current Assets	
162 Prepays	
162.1 Electricity Deposit	9,088.00
162.2 Prepaid Insurance	8,113.22
<b>Total 162 Prepays</b>	<b>17,201.22</b>
<b>Total Other Current Assets</b>	<b>\$17,201.22</b>
<b>Total Current Assets</b>	<b>\$122,685.79</b>
Fixed Assets	
101 Fixed Assets	
303 Land and Land Rights	16,000.00
304 Structures & Improvements	58,954.49
307 Wells & Springs	118,651.98
311 Pumping Equipment	66,628.09
330.1 Storage Tanks	219,039.96
331 Transmission and Distribution	1,028,295.31
333 Services	94,310.56
334 Meters & Meter Installation	3,899.85
335 Hydrants	142,092.40
340 Office Furniture and Equipment	2,152.42
341 Transportation Equipment	0.00
343 Tools, Shop and Garage Equipment	1,385.08
348 Other Tangible Plant	94.64
<b>Total 101 Fixed Assets</b>	<b>1,751,504.78</b>

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	TOTAL
108 Accumulated Depreciation	
108-304 Structures and Improvements - Dep.	-11,743.14
108-307 Wells and Springs Dep.	-13,915.86
108-311 Pumping Equipment - Dep.	-8,900.44
108-330.1 Storage Tanks - Dep.	-21,525.77
108-331 Transmission and Dist Main - Dep.	-40,093.48
108-333 Services - Dep.	-3,753.38
108-334 Meters and Meter Installation - Dep.	-9,991.25
108-335 Hydrants - Dep.	-11,787.59
108-341 Transportation - Dep.	3,067.38
108-343 Tools, Shop, and Garage Equip - Dep.	-474.89
108-348 Other Tangible Plant - Dep.	-10.85
<b>Total 108 Accumulated Depreciation</b>	<b>-119,129.27</b>
<b>Total Fixed Assets</b>	<b>\$1,632,375.51</b>
Other Assets	
174 Goodwill	1,021,660.41
174.2 Goodwill - Depreciation	-124,018.27
<b>Total Other Assets</b>	<b>\$897,642.14</b>
<b>TOTAL ASSETS</b>	<b>\$2,652,703.44</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	42,393.36
<b>Total Accounts Payable</b>	<b>\$42,393.36</b>
Other Current Liabilities	
13-2341 BRD Meter Deposit	45,792.00
13-2361 BRD Accrued Sales Tax	-8,329.44
13-2363 BRD Security Deposits	8,829.77
<b>Total Other Current Liabilities</b>	<b>\$46,292.33</b>
<b>Total Current Liabilities</b>	<b>\$88,685.69</b>
Long-Term Liabilities	
224 Long Term Debt - WIFA 2021	2,225,384.91
271 Contributions In Aid of Construction	402,500.00
<b>Total Long-Term Liabilities</b>	<b>\$2,627,884.91</b>
<b>Total Liabilities</b>	<b>\$2,716,570.60</b>
Equity	
Contributions by Starlight 2023	0.00
Opening Balance Equity	0.00
Retained Earnings	-189,264.89

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	TOTAL
Net Income	125,397.73
<b>Total Equity</b>	<b>\$ -63,867.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,652,703.44</b>