

Blue Ridge Domestic Water Improvement District

Balance Sheet As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
13-1311 BRD Chase Bank 9932 - Savings	101,247.98
13-1312 BRD Chase Bank 7610 - Checking	63,960.41
Total Bank Accounts	\$165,208.39
Accounts Receivable	
13-1411 BRD Customer Accounts Receivable	15,561.58
Total Accounts Receivable	\$15,561.58
Other Current Assets	
162 Prepays	
162.1 Electricity Deposit	9,088.00
162.2 Prepaid Insurance	11,653.00
Total 162 Prepays	20,741.00
Total Other Current Assets	\$20,741.00
Total Current Assets	\$201,510.97
Fixed Assets	
101 Fixed Assets	
303 Land and Land Rights	21,687.49
304 Structures & Improvements	291,264.82
307 Wells & Springs	350,380.31
311 Pumping Equipment	523,864.81
330.1 Storage Tanks	504,625.32
330.2 Pressure Tanks	37,606.70
331 Transmission and Distribution	2,134,377.21
333 Services	195,055.38
334 Meters & Meter Installation	64,212.11
335 Hydrants	336,350.00
340 Office Furniture and Equipment	2,152.42
343 Tools, Shop and Garage Equipment	12,328.22
348 Other Tangible Plant	3,886.08
Total 101 Fixed Assets	4,477,790.87

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	TOTAL
108 Accumulated Depreciation	
108-304 Structures and Improvements - Dep.	-209,341.60
108-307 Wells and Springs Dep.	-210,459.60
108-311 Pumping Equipment - Dep.	-459,373.39
108-330.1 Storage Tanks - Dep.	-263,714.16
108-330.2 Pressure Tank - Dep.	-2,316.00
108-331 Transmission and Dist Main - Dep.	-1,020,801.35
108-333 Services - Dep.	-133,954.76
108-334 Meters and Meter Installation - Dep.	-61,470.91
108-335 Hydrants - Dep.	-184,514.53
108-340 Office Furniture and Equipment - Dep	-2,152.42
108-343 Tools, Shop, and Garage Equip - Dep.	-10,220.69
108-348 Other Tangible Plant - Dep.	-198,048.06
Total 108 Accumulated Depreciation	-2,756,367.47
Total Fixed Assets	\$1,721,423.40
Other Assets	
174 Goodwill	1,058,365.26
Total Other Assets	\$1,058,365.26
TOTAL ASSETS	\$2,981,299.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	26,673.50
Total Accounts Payable	\$26,673.50
Other Current Liabilities	
13-2341 BRD Meter Deposit	53,378.00
13-2361 BRD Accrued Sales Tax	1,379.93
13-2363 BRD Security Deposits	4,650.00
Total Other Current Liabilities	\$59,407.93
Total Current Liabilities	\$86,081.43
Long-Term Liabilities	
224 Long Term Debt - WIFA 2021	2,337,326.77
271 Contributions In Aid of Construction	402,500.00
Total Long-Term Liabilities	\$2,739,826.77
Total Liabilities	\$2,825,908.20
Equity	
Opening Balance Equity	163,720.91
Retained Earnings	-103,349.69

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	TOTAL
Net Income	95,020.21
Total Equity	\$155,391.43
TOTAL LIABILITIES AND EQUITY	\$2,981,299.63