

Blue Ridge Domestic Water Improvement District

Balance Sheet

As of September 30, 2024

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 13-1311 BRD Chase Bank 9932 - Capital Reserve | 23,683.92 |
| 13-1312 BRD Chase Bank 7610 - Operations | 102,616.04 |
| 13-1313 BRD Chase Bank 9303 - WIFA Reserve | 77,565.38 |
| Total Bank Accounts | \$203,865.34 |
| Accounts Receivable | |
| 13-1411 BRD Customer Accounts Receivable | -393.80 |
| Total Accounts Receivable | \$ -393.80 |
| Other Current Assets | |
| 162 Prepays | |
| 162.1 Electricity Deposit | 9,088.00 |
| 162.2 Prepaid Insurance | 14,257.87 |
| Total 162 Prepays | 23,345.87 |
| Total Other Current Assets | \$23,345.87 |
| Total Current Assets | \$226,817.41 |
| Fixed Assets | |
| 101 Fixed Assets | |
| 303 Land and Land Rights | 21,687.49 |
| 304 Structures & Improvements | 291,264.82 |
| 307 Wells & Springs | 350,380.31 |
| 311 Pumping Equipment | 523,864.81 |
| 330.1 Storage Tanks | 504,625.32 |
| 330.2 Pressure Tanks | 37,606.70 |
| 331 Transmission and Distribution | 2,141,322.37 |
| 333 Services | 195,055.38 |
| 334 Meters & Meter Installation | 64,212.11 |
| 335 Hydrants | 336,350.00 |
| 340 Office Furniture and Equipment | 2,152.42 |
| 343 Tools, Shop and Garage Equipment | 12,328.22 |
| 348 Other Tangible Plant | 3,886.08 |
| Total 101 Fixed Assets | 4,484,736.03 |

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|--|-----------------------|
| 108 Accumulated Depreciation | |
| 108-304 Structures and Improvements - Dep. | -210,678.58 |
| 108-307 Wells and Springs Dep. | -212,358.29 |
| 108-311 Pumping Equipment - Dep. | -460,359.96 |
| 108-330.1 Storage Tanks - Dep. | -265,412.45 |
| 108-330.2 Pressure Tank - Dep. | -2,316.00 |
| 108-331 Transmission and Dist Main - Dep. | -1,033,154.78 |
| 108-333 Services - Dep. | -134,946.19 |
| 108-334 Meters and Meter Installation - Dep. | -60,421.33 |
| 108-335 Hydrants - Dep. | -185,856.57 |
| 108-340 Office Furniture and Equipment - Dep | -2,152.42 |
| 108-343 Tools, Shop, and Garage Equip - Dep. | -10,237.11 |
| 108-348 Other Tangible Plant - Dep. | -198,049.14 |
| Total 108 Accumulated Depreciation | -2,775,942.82 |
| Total Fixed Assets | \$1,708,793.21 |
| Other Assets | |
| 174 Goodwill | 1,058,365.26 |
| Total Other Assets | \$1,058,365.26 |
| TOTAL ASSETS | \$2,993,975.88 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 13,418.92 |
| Total Accounts Payable | \$13,418.92 |
| Other Current Liabilities | |
| 13-2341 BRD Meter Deposit | 53,378.00 |
| 13-2361 BRD Accrued Sales Tax | 2,028.67 |
| 13-2363 BRD Security Deposits | 6,450.00 |
| Total Other Current Liabilities | \$61,856.67 |
| Total Current Liabilities | \$75,275.59 |
| Long-Term Liabilities | |
| 224 Long Term Debt - WIFA 2021 | 2,337,326.77 |
| 271 Contributions In Aid of Construction | 402,500.00 |
| Total Long-Term Liabilities | \$2,739,826.77 |
| Total Liabilities | \$2,815,102.36 |
| Equity | |
| Opening Balance Equity | 163,720.91 |
| Retained Earnings | -103,349.69 |

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| | TOTAL |
|-------------------------------------|-----------------------|
| Net Income | 118,502.30 |
| Total Equity | \$178,873.52 |
| TOTAL LIABILITIES AND EQUITY | \$2,993,975.88 |