

Blue Ridge Domestic Water Improvement District

Balance Sheet

As of January 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
13-1311 BRD Chase Bank 9932 - Capital Reserve	23,685.50
13-1312 BRD Chase Bank 7610 - Operations	79,742.30
13-1313 BRD Chase Bank 9303 - WIFA Reserve	45,082.30
13-1314 BRD Chase Bank 1632 - WIFA Debt Service Reserve	26,422.99
Total Bank Accounts	\$174,933.09
Accounts Receivable	
13-1411 BRD Customer Accounts Receivable	-56,819.19
Total Accounts Receivable	\$ -56,819.19
Other Current Assets	
162 Prepays	
162.1 Electricity Deposit	9,088.00
162.2 Prepaid Insurance	9,073.35
Total 162 Prepays	18,161.35
Total Other Current Assets	\$18,161.35
Total Current Assets	\$136,275.25
Fixed Assets	
101 Fixed Assets	
303 Land and Land Rights	16,000.00
304 Structures & Improvements	58,954.49
307 Wells & Springs	118,651.98
311 Pumping Equipment	15,887.87
330.1 Storage Tanks	219,039.96
331 Transmission and Distribution	1,028,295.31
333 Services	89,033.27
334 Meters & Meter Installation	2,596.45
335 Hydrants	142,092.40
340 Office Furniture and Equipment	2,152.42
341 Transportation Equipment	0.00
343 Tools, Shop and Garage Equipment	1,385.08
348 Other Tangible Plant	94.64
Total 101 Fixed Assets	1,694,183.87

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108 Accumulated Depreciation	
108-304 Structures and Improvements - Dep.	-11,074.65
108-307 Wells and Springs Dep.	-13,123.69
108-311 Pumping Equipment - Dep.	-8,400.75
108-330.1 Storage Tanks - Dep.	-20,496.54
108-331 Transmission and Dist Main - Dep.	-35,780.82
108-333 Services - Dep.	-3,392.67
108-334 Meters and Meter Installation - Dep.	-9,888.09
108-335 Hydrants - Dep.	-11,116.57
108-341 Transportation - Dep.	3,067.38
108-343 Tools, Shop, and Garage Equip - Dep.	-457.67
108-348 Other Tangible Plant - Dep.	-10.31
Total 108 Accumulated Depreciation	-110,674.38
Total Fixed Assets	\$1,583,509.49
Other Assets	
174 Goodwill	1,021,660.41
174.2 Goodwill - Depreciation	-124,018.27
Total Other Assets	\$897,642.14
TOTAL ASSETS	\$2,617,426.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
13-2341 BRD Meter Deposit	45,792.00
13-2361 BRD Accrued Sales Tax	-7,712.19
13-2363 BRD Security Deposits	8,079.77
Total Other Current Liabilities	\$46,159.58
Total Current Liabilities	\$46,159.58
Long-Term Liabilities	
224 Long Term Debt - WIFA 2021	2,225,384.91
271 Contributions In Aid of Construction	402,500.00
Total Long-Term Liabilities	\$2,627,884.91
Total Liabilities	\$2,674,044.49
Equity	
Contributions by Starlight 2023	0.00
Opening Balance Equity	0.00
Retained Earnings	-189,264.89

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	TOTAL
Net Income	132,647.28
Total Equity	\$ -56,617.61
TOTAL LIABILITIES AND EQUITY	\$2,617,426.88