



2297 Starlight Drive  
Happy Jack, AZ 86024

## April 2026 Financial Report

Financial Summary for the period ending April 30, 2026.

Revenue ytd is within ~1% of budget plan. Expense budget is significantly over budget plan due to unplanned repairs including the PC Well Pump motor replacement (\$42k), repairs resulting from electronic meter installation (\$25.8k), and supplies (aggregate stockpile, valves, misc. fittings).

### Bank Balances end of April 2026:

6897-NBAZ WIFA Debt Service	\$73,691.22	contributing \$3,305/month – on target to meet loan requirement
6905 NBAZ Capital Improvement	\$84,622.79	contributing \$10,587/month
6913 NBAZ WIFA L/P Savings	\$132,527.31	contributing \$13,222/month – on target for July payment
6889 NBAZ Operating Account	\$80,241.12	

### Highlights:

- 824 Active Accounts
- No significant or out of ordinary expenses for April.

### Revenues:

Metered Water Sales	\$60,439.19	
Interest:	\$2.20	
Other Water Revenue	\$10,959.36	Late fees, meter installs
Other Income	\$450.00	Turn on-off due to delinquencies
<b>Total Income:</b>	<b>\$71,850.75</b>	

### Expenses:

Management Fees:	\$10,337.91	DM & Utility Billing
Loan fees, insurance, int exp	\$0	
Other Contractual Services	\$526.50	Legal Expense
Office Supplies & Expenses:	\$106.86	NBAZ account fees
Operations/Field Work:	\$14,724.16	Operator and repairs
Other Expenses:	\$17,637.93	Refunds, depreciation
<b>Total Expenses:</b>	<b>\$43,333.36</b>	

**Net Income: \$28,517.39**

## BLUE RIDGE DWID

## Balance Sheet

As of April 30, 2026

	Apr 30, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>NATIONAL BANK OF ARIZONA ACCTS</b>	
6897-NBAZ WIFA Debt Service	73,691.22
6905 NBAZ Capital Improvement	84,622.79
6913 NBAZ WIFA L/P Savings	132,527.31
6889 NBAZ Operating Account	80,241.12
<b>Total NATIONAL BANK OF ARIZONA ACCTS</b>	371,082.44
<b>Total Checking/Savings</b>	371,082.44
<b>Other Current Assets</b>	
13-1411-Customer A/R	25,311.28
13-1412 Allowence for Cr Loss	-5,000.00
13-1413 CONVERSION DIFFERENCES	823.10
<b>PREPAID ACCOUNTS</b>	
162.2 Prepaid Insurance	336.44
<b>Total PREPAID ACCOUNTS</b>	336.44
<b>Total Other Current Assets</b>	21,470.82
<b>Total Current Assets</b>	392,553.26
<b>Fixed Assets</b>	
<b>303 FIXED ASSETS</b>	
303 Land & Land Rights	16,000.00
304 Structures & Improvements	58,954.49
307 Wells & Springs	118,651.98
311 Pumping Equipment	71,820.85
330.1 Storage Tanks	219,039.96
331 Transmission & Distribution	1,051,979.60
333 Services	92,501.17
334 Meters & Meter Installation	448,401.91
335 Hydrants	142,092.40
340 Office Furnature/Equip	2,152.42
341 Transportation Equipment	1,385.08
348 Other Tangible Property	94.64
<b>Total 303 FIXED ASSETS</b>	2,223,074.50
<b>ACCUMULATED DEPRECIATION</b>	
108-304 A/D-Structures & Improv	-21,102.00
108-307 A/D Wells & Springs	-25,006.24
108-311 A/D Pumping Equipment	-23,105.77
108-330.1 A/D Storage Tanks	-35,934.99
108-331 A/D Transmission/Distri	-101,444.79
108-333 A/D Services	-9,967.88
108-334 A/D Meter & Meter Insta	-12,233.42
108-335 A/D Hydrants	-21,181.87
108-341 A/D Transportation	3,067.38
108-343 A/D Tools/Shop/Garage	-715.97
108-348 A/D Other Tangible	-18.41
<b>Total ACCUMULATED DEPRECIATION</b>	-247,643.96
<b>Total Fixed Assets</b>	1,975,430.54
<b>Other Assets</b>	
174 Goodwill	1,021,660.41
174.2 A/D Goodwill	-268,753.55
<b>Total Other Assets</b>	752,906.86
<b>TOTAL ASSETS</b>	<b>3,120,890.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	

## BLUE RIDGE DWID

## Balance Sheet

As of April 30, 2026

	<u>Apr 30, 26</u>
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	26,523.73
<b>Total Accounts Payable</b>	<u>26,523.73</u>
<b>Other Current Liabilities</b>	
13-2341 Meter Deposit	38,351.00
13-2362-Incorrect Sales Tax	-5,027.16
13-2363 Cust Security Deposits	13,909.51
<b>Total Other Current Liabilities</b>	<u>47,233.35</u>
<b>Total Current Liabilities</b>	73,757.08
<b>Long Term Liabilities</b>	
224 L/T Loan WIFA	2,111,253.00
225 · L/T WIFA #2 (450K)	449,999.51
271 Contributions in Aid Const	402,500.00
<b>Total Long Term Liabilities</b>	<u>2,963,752.51</u>
<b>Total Liabilities</b>	3,037,509.59
<b>Equity</b>	
Retained Earnings	35,212.24
Net Income	48,168.83
<b>Total Equity</b>	<u>83,381.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,120,890.66</u></u>

**BLUE RIDGE DWID**  
**Profit & Loss YTD Comparison**  
**April 2026**

	Apr 26	Jul '25 - Apr 26
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
13-460 Metered Water Sales	60,439.19	604,450.29
13-4600 Metered Water Revenue	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	2.20	12.53
<b>Total 45000 · Investments</b>	2.20	12.53
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	450.00	660.00
<b>Total 46400 · Other Types of Income</b>	450.00	660.00
<b>OTHER WATER REVENUE</b>		
13-4231 Late Fee	409.36	2,252.47
13-4602 Hookup Fees	6,000.00	21,500.00
13-4603 Meter Install Fees	3,750.00	12,600.00
13-4621 Establishment Fees	800.00	4,000.00
<b>Total OTHER WATER REVENUE</b>	10,959.36	40,352.47
<b>Total Income</b>	71,850.75	645,475.29
<b>Gross Profit</b>	71,850.75	645,475.29
<b>Expense</b>		
428- · WIFA Loan Fees	0.00	15,911.97
427 · .1 WIFA- Loan Interest	0.00	4,841.69
Interest Exp, (Deposit Refunds)	0.00	9.01
Clearing/Refunds	0.00	0.00
657 Insurance General Liability	0.00	10,840.50
657.1 Director/Officer Ins.	0.00	895.76
665 Commission Expense	0.00	250.00
9999 SUSPENSE	0.00	0.00
<b>CONTRACTUAL SERVICES</b>		
632 Accounting	0.00	11,500.00
633 Legal Fees	526.50	7,842.58
634 · Contractual Other	0.00	2,559.19
<b>Total CONTRACTUAL SERVICES</b>	526.50	21,901.77
<b>MANAGEMENT FEES</b>		
634.1 Management Fees SUM	0.00	18,603.74
634.2 District Manager	5,690.00	30,726.17
634.2 Management Fees AUBS	4,647.91	41,612.19
<b>Total MANAGEMENT FEES</b>	10,337.91	90,942.10
<b>OFFICE SUPPLIES &amp; EXPENSE</b>		
621.2 Postage & Delivery	0.00	1,891.60
621.4 Forms,supplies,bank fee	0.00	2,067.12
621.5 Termination Notices	0.00	25.92
621.7 Dues/Subscriptions/Permit	0.00	600.00
621.8 Bank Service Charges	106.86	1,453.15
636.2 Website	0.00	1,249.16
<b>Total OFFICE SUPPLIES &amp; EXPENSE</b>	106.86	7,286.95
65000 · Operations		
65020 · Postage, Mailing Service	0.00	0.00
65050 · Telephone, Telecommunications	0.00	1,174.83
<b>Total 65000 · Operations</b>	0.00	1,174.83
<b>OPERATIONS/FIELD WORK</b>		
620 · Materials & Supplies	327.43	8,735.73
615 Purchased Power	3,644.23	29,513.99
620.1 Repairs & Maintenance	1,087.50	124,319.02
635 Water Testing	120.00	2,665.41

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Accrual Basis

**BLUE RIDGE DWID**  
**Profit & Loss YTD Comparison**  
**April 2026**

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	<u>Apr 26</u>	<u>Jul '25 - Apr 26</u>
636.3 Field Operator	9,545.00	102,648.00
<b>Total OPERATIONS/FIELD WORK</b>	14,724.16	267,882.15
65100 - Other Types of Expenses	0.00	96.06
<b>Total Expense</b>	25,695.43	422,032.79
<b>Net Ordinary Income</b>	46,155.32	223,442.50
<b>Other Income/Expense</b>		
<b>Other Income</b>		
9990- Misc Income	0.00	300.00
419 Interest Income	0.65	762.24
422 Acctg Credit ADOR	40.61	455.99
<b>Total Other Income</b>	41.26	1,518.23
<b>Other Expense</b>		
690.1 Depreciation Expense	9,165.35	91,653.50
690.2 Depreciation Exp Goodwill	8,513.84	85,138.40
<b>Total Other Expense</b>	17,679.19	176,791.90
<b>Net Other Income</b>	-17,637.93	-175,273.67
<b>Net Income</b>	<u><u>28,517.39</u></u>	<u><u>48,168.83</u></u>

## BLUE RIDGE DWID

### Profit & Loss Budget Performance

April 2026

MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET		
Apr 26	Apr 26	\$ Over	% of	Jul '25 - Apr 26	YTD	\$ Over	% of	Annual	% of	
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget	
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
13-460 Metered Water Sales	60,439.19	59,510.00	929.19	101.56%	604,450.29	623,905.00	-19,454.71	96.88%	753,087.00	80.26%
13-4614 · Hydrant/Bulk Sales	0.00	0.00	0.00	0.0%	0.00	300.00	-300.00	0.0%	500.00	0.00%
13-4600 Metered Water Revenue	0.00				0.00					
<b>45000 · Investments</b>										
45030 · Interest-Savings, Short-term CD	2.20				12.53					
<b>Total 45000 · Investments</b>	<b>2.20</b>				<b>12.53</b>					
<b>46400 · Other Types of Income</b>										
46430 · Miscellaneous Revenue	450.00				660.00					
<b>Total 46400 · Other Types of Income</b>	<b>450.00</b>				<b>660.00</b>					
<b>OTHER WATER REVENUE</b>										
13-4231 Late Fee	409.36				2,252.47					
13-4602 Hookup Fees	6,000.00	2,000.00	4,000.00	300.0%	21,500.00	16,000.00	5,500.00	134.38%	16,000.00	134.38%
13-4603 Meter Install Fees	3,750.00	1,250.00	2,500.00	300.0%	12,600.00	10,000.00	2,600.00	126.0%	10,000.00	126.00%
13-4621 Establishment Fees	800.00	100.00	700.00	800.0%	4,000.00	800.00	3,200.00	500.0%	800.00	500.00%
<b>Total OTHER WATER REVENUE</b>	<b>10,959.36</b>	<b>3,350.00</b>	<b>7,609.36</b>	<b>327.15%</b>	<b>40,352.47</b>	<b>26,800.00</b>	<b>13,552.47</b>	<b>150.57%</b>	<b>26,800.00</b>	<b>150.57%</b>
<b>Total Income</b>	<b>71,850.75</b>	<b>62,860.00</b>	<b>8,990.75</b>	<b>114.3%</b>	<b>645,475.29</b>	<b>651,005.00</b>	<b>-5,529.71</b>	<b>99.15%</b>	<b>780,387.00</b>	<b>82.71%</b>
<b>Gross Profit</b>	<b>71,850.75</b>	<b>62,860.00</b>	<b>8,990.75</b>	<b>114.3%</b>	<b>645,475.29</b>	<b>651,005.00</b>	<b>-5,529.71</b>	<b>99.15%</b>	<b>780,387.00</b>	<b>82.71%</b>
<b>Expense</b>										
428- · WIFA Loan Fees	0.00				15,911.97					
427 · .1 WIFA- Loan Interest	0.00				4,841.69					
Interest Exp, (Deposit Refunds)	0.00				9.01					
Cleraring/Refunds	0.00				0.00					
657 Insurance General Liability	0.00	1,331.00	-1,331.00	0.0%	10,840.50	13,310.00	-2,469.50	81.45%	15,972.00	67.87%
657.1 Director/Officer Ins.	0.00				895.76					
665 Commission Expense	0.00				250.00					
9999 SUSPENSE	0.00				0.00					

## BLUE RIDGE DWID

### Profit & Loss Budget Performance

April 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Apr 26	Apr 26	\$ Over	% of	Jul '25 - Apr 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
<b>62100 · Contract Services</b>										
62110 · Accounting Fees	0.00				0.00	0.00	0.00	0.0%	0.00	
62140 · Legal Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
<b>Total 62100 · Contract Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	
<b>CONTRACTUAL SERVICES</b>										
632 Accounting	0.00	0.00	0.00	0.0%	11,500.00	12,000.00	-500.00	95.83%	12,000.00	95.83%
633 Legal Fees	526.50	0.00	526.50	100.0%	7,842.58	9,000.00	-1,157.42	87.14%	9,000.00	87.14%
634 · Contractual Other	0.00	600.00	-600.00	0.0%	2,559.19	6,000.00	-3,440.81	42.65%	7,200.00	35.54%
<b>Total CONTRACTUAL SERVICES</b>	<b>526.50</b>	<b>600.00</b>	<b>-73.50</b>	<b>87.75%</b>	<b>21,901.77</b>	<b>27,000.00</b>	<b>-5,098.23</b>	<b>81.12%</b>	<b>28,200.00</b>	<b>77.67%</b>
<b>MANAGEMENT FEES</b>										
634.1 Management Fees SUM	0.00				18,603.74	15,672.00	2,931.74	118.71%	15,672.00	118.71%
634.2 District Manager	5,690.00	2,000.00	3,690.00	284.5%	30,726.17	20,000.00	10,726.17	153.63%	24,000.00	128.03%
634.2 Management Fees AUBS	4,647.91	4,679.00	-31.09	99.34%	41,612.19	32,656.00	8,956.19	127.43%	42,024.00	99.02%
<b>Total MANAGEMENT FEES</b>	<b>10,337.91</b>	<b>6,679.00</b>	<b>3,658.91</b>	<b>154.78%</b>	<b>90,942.10</b>	<b>68,328.00</b>	<b>22,614.10</b>	<b>133.1%</b>	<b>81,696.00</b>	<b>111.32%</b>
<b>OFFICE SUPPLIES &amp; EXPENSE</b>										
621.2 Postage & Delivery	0.00				1,891.60					
621.4 Forms,supplies,bank fee	0.00	1,000.00	-1,000.00	0.0%	2,067.12	10,000.00	-7,932.88	20.67%	12,000.00	17.23%
621.5 Termination Notices	0.00				25.92					
621.7 Dues/Subscriptions/Permit	0.00	0.00	0.00	0.0%	600.00	100.00	500.00	600.0%	100.00	600.00%
621.8 Bank Service Charges	106.86				1,453.15					
636.2 Website	0.00				1,249.16					
<b>Total OFFICE SUPPLIES &amp; EXPENSE</b>	<b>106.86</b>	<b>1,000.00</b>	<b>-893.14</b>	<b>10.69%</b>	<b>7,286.95</b>	<b>10,100.00</b>	<b>-2,813.05</b>	<b>72.15%</b>	<b>12,100.00</b>	<b>60.22%</b>
<b>65000 · Operations</b>										
65020 · Postage, Mailing Service	0.00				0.00					
65050 · Telephone, Telecommunications	0.00				1,174.83					
<b>Total 65000 · Operations</b>	<b>0.00</b>				<b>1,174.83</b>					
<b>OPERATIONS/FIELD WORK</b>										
620 · Materials & Supplies	327.43	300.00	27.43	109.14%	8,735.73	3,000.00	5,735.73	291.19%	3,600.00	242.66%

## BLUE RIDGE DWID

### Profit & Loss Budget Performance

April 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Apr 26	Apr 26	\$ Over	% of	Jul '25 - Apr 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
615 Purchased Power	3,644.23	1,448.00	2,196.23	251.67%	29,513.99	26,318.00	3,195.99	112.14%	33,000.00	89.44%
620.1 Repairs & Maintenance	1,087.50	2,400.00	-1,312.50	45.31%	124,319.02	65,100.00	59,219.02	190.97%	73,500.00	169.14%
635 Water Testing	120.00	100.00	20.00	120.0%	2,665.41	5,300.00	-2,634.59	50.29%	5,500.00	48.46%
636.3 Field Operator	9,545.00	9,908.00	-363.00	96.34%	102,648.00	118,502.00	-15,854.00	86.62%	138,318.00	74.21%
<b>Total OPERATIONS/FIELD WORK</b>	<b>14,724.16</b>	<b>14,156.00</b>	<b>568.16</b>	<b>104.01%</b>	<b>267,882.15</b>	<b>218,220.00</b>	<b>49,662.15</b>	<b>122.76%</b>	<b>253,918.00</b>	<b>105.50%</b>
65100 · Other Types of Expenses										
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
65100 · Other Types of Expenses - Other	0.00				96.06					
<b>Total 65100 · Other Types of Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>96.06</b>	<b>0.00</b>	<b>96.06</b>	<b>100.0%</b>	<b>0.00</b>	
<b>Total Expense</b>	<b>25,695.43</b>	<b>23,766.00</b>	<b>1,929.43</b>	<b>108.12%</b>	<b>422,032.79</b>	<b>336,958.00</b>	<b>85,074.79</b>	<b>125.25%</b>	<b>391,886.00</b>	<b>107.69%</b>
<b>Net Ordinary Income</b>	<b>46,155.32</b>	<b>39,094.00</b>	<b>7,061.32</b>	<b>118.06%</b>	<b>223,442.50</b>	<b>314,047.00</b>	<b>-90,604.50</b>	<b>71.15%</b>	<b>388,501.00</b>	<b>57.51%</b>
Other Income/Expense										
Other Income										
9990 · Misc Income	0.00				300.00					
419 Interest Income	0.65				762.24					
422 Acctg Credit ADOR	40.61				455.99					
<b>Total Other Income</b>	<b>41.26</b>				<b>1,518.23</b>					
Other Expense										
690.1 Depreciation Expense	9,165.35	10,587.00	-1,421.65	86.57%	91,653.50	105,870.00	-14,216.50	86.57%	127,044.00	72.14%
690.2 Depreciation Exp Goodwill	8,513.84				85,138.40					
<b>Total Other Expense</b>	<b>17,679.19</b>	<b>10,587.00</b>	<b>7,092.19</b>	<b>166.99%</b>	<b>176,791.90</b>	<b>105,870.00</b>	<b>70,921.90</b>	<b>166.99%</b>	<b>127,044.00</b>	<b>139.16%</b>
<b>Net Other Income</b>	<b>-17,637.93</b>	<b>-10,587.00</b>	<b>-7,050.93</b>	<b>166.6%</b>	<b>-175,273.67</b>	<b>-105,870.00</b>	<b>-69,403.67</b>	<b>165.56%</b>	<b>-127,044.00</b>	<b>137.96%</b>
<b>Net Income</b>	<b>28,517.39</b>	<b>28,507.00</b>	<b>10.39</b>	<b>100.04%</b>	<b>48,168.83</b>	<b>208,177.00</b>	<b>-160,008.17</b>	<b>23.14%</b>	<b>261,457.00</b>	<b>18.42%</b>

