



2297 Starlight Drive
Happy Jack, AZ 86024

May 2026 Financial Report

Financial Summary for the period ending May 31, 2026.

Revenue ytd is slightly behind budget plan. Expense ytd budget is significantly over budget plan due to unplanned repairs including the PC Well Pump motor replacement (\$42k), repairs resulting from electronic meter installation (\$25.8k), valve exercise program (\$8.2k), asphalt roadway repairs (\$8.7k), and supplies (aggregate stockpile, valves, misc. fittings).

Bank Balances end of April 2026:

6897-NBAZ WIFA Debt Service	\$76,996.81	contributing \$3,305/month – on target to meet loan requirement
6905 NBAZ Capital Improvement	\$95,210.47	contributing \$10,587/month
6913 NBAZ WIFA L/P Savings	\$145,750.37	contributing \$13,222/month – on target for July payment
6889 NBAZ Operating Account	\$71,531.07	

Highlights:

- 831 Active Accounts
- Significant Expenses:
 - \$8,200 - week one of valve exercise program
 - \$8,733 – Starlight/Arapaho and Roundup Lane asphalt repairs per County requirements

Revenues:

Metered Water Sales	\$60,409.80	
Interest:	\$2.33	
Other Water Revenue	\$483.31	Late fees, meter installs
Other Income	\$75.00	Misc income, ADOR credit

Total Income: \$60,970.44

Expenses:

Management Fees:	\$16,235.51	DM & Utility Billing
Loan fees, insurance, int exp	\$0.00	
Other Contractual Services	\$0.00	Legal Expense
Office Supplies & Expenses:	\$139.11	NBAZ account fees, dues
Operations/Field Work:	\$32,737.17	Operator and repairs
Other Expenses:	\$17,637.94	Refunds, depreciation

Total Expenses: \$66,749.73

Net Income: -\$5,779.29

BLUE RIDGE DWID

Balance Sheet

As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
NATIONAL BANK OF ARIZONA ACCTS	
6897-NBAZ WIFA Debt Service	76,996.81
6905 NBAZ Capital Improvement	95,210.47
6913 NBAZ WIFA L/P Savings	145,750.37
6889 NBAZ Operating Account	71,531.07
Total NATIONAL BANK OF ARIZONA ACCTS	<u>389,488.72</u>
Total Checking/Savings	389,488.72
Other Current Assets	
13-1411-Customer A/R	34,343.28
13-1412 Allowence for Cr Loss	-5,000.00
13-1413 CONVERSION DIFFERENCES	823.10
PREPAID ACCOUNTS	
162.2 Prepaid Insurance	336.44
Total PREPAID ACCOUNTS	<u>336.44</u>
Total Other Current Assets	<u>30,502.82</u>
Total Current Assets	419,991.54
Fixed Assets	
303 FIXED ASSETS	
303 Land & Land Rights	16,000.00
304 Structures & Improvements	58,954.49
307 Wells & Springs	118,651.98
311 Pumping Equipment	71,820.85
330.1 Storage Tanks	219,039.96
331 Transmission & Distribution	1,051,979.60
333 Services	92,501.17
334 Meters & Meter Installation	448,401.91
335 Hydrants	142,092.40
340 Office Furnature/Equip	2,152.42
341 Transportation Equipment	1,385.08
348 Other Tangible Property	94.64
Total 303 FIXED ASSETS	<u>2,223,074.50</u>
ACCUMULATED DEPRECIATION	
108-304 A/D-Structures & Improv	-21,770.49
108-307 A/D Wells & Springs	-25,798.41
108-311 A/D Pumping Equipment	-24,160.05
108-330.1 A/D Storage Tanks	-36,964.22
108-331 A/D Transmission/Distri	-105,818.42
108-333 A/D Services	-10,397.50
108-334 A/D Meter & Meter Insta	-12,362.57
108-335 A/D Hydrants	-21,852.89
108-341 A/D Transportation	3,067.38
108-343 A/D Tools/Shop/Garage	-733.19
108-348 A/D Other Tangible	-18.95
Total ACCUMULATED DEPRECIATION	<u>-256,809.31</u>
Total Fixed Assets	1,966,265.19
Other Assets	
174 Goodwill	1,021,660.41
174.2 A/D Goodwill	-277,267.39
Total Other Assets	<u>744,393.02</u>
TOTAL ASSETS	<u><u>3,130,649.75</u></u>
LIABILITIES & EQUITY	
Liabilities	

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Accrual Basis

BLUE RIDGE DWID

Balance Sheet

As of May 31, 2026

	<u>May 31, 26</u>
Current Liabilities	
Accounts Payable	
Accounts Payable	41,912.11
Total Accounts Payable	41,912.11
Other Current Liabilities	
13-2341 Meter Deposit	38,351.00
13-2362-Incorrect Sales Tax	-5,027.16
13-2363 Cust Security Deposits	14,059.51
Total Other Current Liabilities	47,383.35
Total Current Liabilities	89,295.46
Long Term Liabilities	
224 L/T Loan WIFA	2,111,253.00
225 · L/T WIFA #2 (450K)	449,999.51
271 Contributions in Aid Const	402,500.00
Total Long Term Liabilities	2,963,752.51
Total Liabilities	3,053,047.97
Equity	
Retained Earnings	35,212.24
Net Income	42,389.54
Total Equity	77,601.78
TOTAL LIABILITIES & EQUITY	<u><u>3,130,649.75</u></u>

BLUE RIDGE DWID
Profit & Loss YTD Comparison
May 2026

	May 26	Jul '25 - May 26
Ordinary Income/Expense		
Income		
13-460 Metered Water Sales	60,409.80	664,860.09
13-4600 Metered Water Revenue	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	2.33	14.86
Total 45000 · Investments	2.33	14.86
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	75.00	735.00
Total 46400 · Other Types of Income	75.00	735.00
OTHER WATER REVENUE		
13-4231 Late Fee	383.31	2,635.78
13-4602 Hookup Fees	0.00	21,500.00
13-4603 Meter Install Fees	0.00	12,600.00
13-4621 Establishment Fees	100.00	4,100.00
Total OTHER WATER REVENUE	483.31	40,835.78
Total Income	60,970.44	706,445.73
Gross Profit	60,970.44	706,445.73
Expense		
428- · WIFA Loan Fees	0.00	15,911.97
427 · .1 WIFA- Loan Interest	0.00	4,841.69
Interest Exp, (Deposit Refunds)	0.00	9.01
Clearing/Refunds	0.00	0.00
657 Insurance General Liability	0.00	10,840.50
657.1 Director/Officer Ins.	0.00	895.76
665 Commission Expense	0.00	250.00
9999 SUSPENSE	0.00	0.00
CONTRACTUAL SERVICES		
632 Accounting	0.00	11,500.00
633 Legal Fees	0.00	7,842.58
634 · Contractual Other	0.00	2,559.19
Total CONTRACTUAL SERVICES	0.00	21,901.77
MANAGEMENT FEES		
634.1 Management Fees SUM	0.00	18,603.74
634.2 District Manager	11,625.00	42,351.17
634.2 Management Fees AUBS	4,610.51	46,222.70
Total MANAGEMENT FEES	16,235.51	107,177.61
OFFICE SUPPLIES & EXPENSE		
621.2 Postage & Delivery	0.00	1,891.60
621.4 Forms,supplies,bank fee	0.00	2,067.12
621.5 Termination Notices	0.00	25.92
621.7 Dues/Subscriptions/Permit	102.25	702.25
621.8 Bank Service Charges	36.86	1,490.01
636.2 Website	0.00	1,249.16
Total OFFICE SUPPLIES & EXPENSE	139.11	7,426.06
65000 · Operations		
65020 · Postage, Mailing Service	0.00	0.00
65050 · Telephone, Telecommunications	0.00	1,174.83
Total 65000 · Operations	0.00	1,174.83
OPERATIONS/FIELD WORK		
620 · Materials & Supplies	0.00	8,735.73
615 Purchased Power	3,340.61	32,854.60
620.1 Repairs & Maintenance	19,731.56	144,050.58
635 Water Testing	120.00	2,785.41

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Accrual Basis

BLUE RIDGE DWID
Profit & Loss YTD Comparison
May 2026

	<u>May 26</u>	<u>Jul '25 - May 26</u>
636.3 Field Operator	9,545.00	112,193.00
Total OPERATIONS/FIELD WORK	32,737.17	300,619.32
65100 · Other Types of Expenses	0.00	96.06
Total Expense	49,111.79	471,144.58
Net Ordinary Income	11,858.65	235,301.15
Other Income/Expense		
Other Income		
9990- · Misc Income	0.00	300.00
419 Interest Income	0.66	762.90
422 Acctg Credit ADOR	40.59	496.58
Total Other Income	41.25	1,559.48
Other Expense		
690.1 Depreciation Expense	9,165.35	100,818.85
690.2 Depreciation Exp Goodwill	8,513.84	93,652.24
Total Other Expense	17,679.19	194,471.09
Net Other Income	-17,637.94	-192,911.61
Net Income	<u>-5,779.29</u>	<u>42,389.54</u>

BLUE RIDGE DWID

Profit & Loss Budget Performance

May 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	May 26	May 26	\$ Over	% of	Jan - May 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
13-460 Metered Water Sales	60,409.80	61,305.00	-895.20	98.54%	664,860.09	685,210.00	-20,349.91	97.03%	753,087.00	88.28%
13-4614 · Hydrant/Bulk Sales	0.00	100.00	-100.00	0.0%	0.00	400.00	-400.00	0.0%	500.00	0.00%
13-4600 Metered Water Revenue	0.00				0.00					
45000 · Investments										
45030 · Interest-Savings, Short-term CD	2.33				14.86					
Total 45000 · Investments	2.33				14.86					
46400 · Other Types of Income										
46430 · Miscellaneous Revenue	75.00				735.00					
Total 46400 · Other Types of Income	75.00				735.00					
OTHER WATER REVENUE										
13-4231 Late Fee	383.31				2,635.78					
13-4602 Hookup Fees	0.00	0.00	0.00	0.0%	21,500.00	16,000.00	5,500.00	134.38%	16,000.00	134.38%
13-4603 Meter Install Fees	0.00	0.00	0.00	0.0%	12,600.00	10,000.00	2,600.00	126.0%	10,000.00	126.00%
13-4621 Establishment Fees	100.00	0.00	100.00	100.0%	4,100.00	800.00	3,300.00	512.5%	800.00	512.50%
Total OTHER WATER REVENUE	483.31	0.00	483.31	100.0%	40,835.78	26,800.00	14,035.78	152.37%	26,800.00	152.37%
Total Income	60,970.44	61,405.00	-434.56	99.29%	706,445.73	712,410.00	-5,964.27	99.16%	780,387.00	90.53%
Gross Profit										
60,970.44	61,405.00	-434.56	99.29%	706,445.73	712,410.00	-5,964.27	99.16%	780,387.00	90.53%	
Expense										
428- · WIFA Loan Fees	0.00				15,911.97					
427 · .1 WIFA- Loan Interest	0.00				4,841.69					
Interest Exp, (Deposit Refunds)	0.00				9.01					
Cleraring/Refunds	0.00				0.00					
657 Insurance General Liability	0.00	1,331.00	-1,331.00	0.0%	10,840.50	14,641.00	-3,800.50	74.04%	15,972.00	67.87%
657.1 Director/Officer Ins.	0.00				895.76					
665 Commission Expense	0.00				250.00					
9999 SUSPENSE	0.00				0.00					

BLUE RIDGE DWID

Profit & Loss Budget Performance

May 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	May 26	May 26	\$ Over	% of	Jan - May 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
62100 · Contract Services										
62110 · Accounting Fees	0.00				0.00	0.00	0.00	0.0%	0.00	
62140 · Legal Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total 62100 · Contract Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
CONTRACTUAL SERVICES										
632 Accounting	0.00	0.00	0.00	0.0%	11,500.00	12,000.00	-500.00	95.83%	12,000.00	95.83%
633 Legal Fees	0.00	0.00	0.00	0.0%	7,842.58	9,000.00	-1,157.42	87.14%	9,000.00	87.14%
634 · Contractual Other	0.00	600.00	-600.00	0.0%	2,559.19	6,600.00	-4,040.81	38.78%	7,200.00	35.54%
Total CONTRACTUAL SERVICES	0.00	600.00	-600.00	0.0%	21,901.77	27,600.00	-5,698.23	79.35%	28,200.00	77.67%
MANAGEMENT FEES										
634.1 Management Fees SUM	0.00				18,603.74	15,672.00	2,931.74	118.71%	15,672.00	118.71%
634.2 District Manager	11,625.00	2,000.00	9,625.00	581.25%	42,351.17	22,000.00	20,351.17	192.51%	24,000.00	176.46%
634.2 Management Fees AUBS	4,610.51	4,684.00	-73.49	98.43%	46,222.70	37,340.00	8,882.70	123.79%	42,024.00	109.99%
Total MANAGEMENT FEES	16,235.51	6,684.00	9,551.51	242.9%	107,177.61	75,012.00	32,165.61	142.88%	81,696.00	131.19%
OFFICE SUPPLIES & EXPENSE										
621.2 Postage & Delivery	0.00				1,891.60					
621.4 Forms,supplies,bank fee	0.00	1,000.00	-1,000.00	0.0%	2,067.12	11,000.00	-8,932.88	18.79%	12,000.00	17.23%
621.5 Termination Notices	0.00				25.92					
621.7 Dues/Subscriptions/Permit	102.25	0.00	102.25	100.0%	702.25	100.00	602.25	702.25%	100.00	702.25%
621.8 Bank Service Charges	36.86				1,490.01					
636.2 Website	0.00				1,249.16					
Total OFFICE SUPPLIES & EXPENSE	139.11	1,000.00	-860.89	13.91%	7,426.06	11,100.00	-3,673.94	66.9%	12,100.00	61.37%
65000 · Operations										
65020 · Postage, Mailing Service	0.00				0.00					
65050 · Telephone, Telecommunications	0.00				1,174.83					
Total 65000 · Operations	0.00				1,174.83					
OPERATIONS/FIELD WORK										
620 · Materials & Supplies	0.00	300.00	-300.00	0.0%	8,735.73	3,300.00	5,435.73	264.72%	3,600.00	242.66%

BLUE RIDGE DWID
Profit & Loss Budget Performance
May 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	May 26	May 26	\$ Over	% of	Jan - May 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
615 Purchased Power	3,340.61	2,100.00	1,240.61	159.08%	32,854.60	28,418.00	4,436.60	115.61%	33,000.00	99.56%
620.1 Repairs & Maintenance	19,731.56	3,600.00	16,131.56	548.1%	144,050.58	68,700.00	75,350.58	209.68%	73,500.00	195.99%
635 Water Testing	120.00	100.00	20.00	120.0%	2,785.41	5,400.00	-2,614.59	51.58%	5,500.00	50.64%
636.3 Field Operator	9,545.00	9,908.00	-363.00	96.34%	112,193.00	128,410.00	-16,217.00	87.37%	138,318.00	81.11%
Total OPERATIONS/FIELD WORK	32,737.17	16,008.00	16,729.17	204.51%	300,619.32	234,228.00	66,391.32	128.35%	253,918.00	118.39%
65100 · Other Types of Expenses										
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
65100 · Other Types of Expenses - Other	0.00				96.06					
Total 65100 · Other Types of Expenses	0.00	0.00	0.00	0.0%	96.06	0.00	96.06	100.0%	0.00	
Total Expense	49,111.79	25,623.00	23,488.79	191.67%	471,144.58	362,581.00	108,563.58	129.94%	391,886.00	120.22%
Net Ordinary Income	11,858.65	35,782.00	-23,923.35	33.14%	235,301.15	349,829.00	-114,527.85	67.26%	388,501.00	60.57%
Other Income/Expense										
Other Income										
9990- · Misc Income	0.00				300.00					
419 Interest Income	0.66				762.90					
422 Acctg Credit ADOR	40.59				496.58					
Total Other Income	41.25				1,559.48					
Other Expense										
690.1 Depreciation Expense	9,165.35	10,587.00	-1,421.65	86.57%	100,818.85	116,457.00	-15,638.15	86.57%	127,044.00	79.36%
690.2 Depreciation Exp Goodwill	8,513.84				93,652.24					
Total Other Expense	17,679.19	10,587.00	7,092.19	166.99%	194,471.09	116,457.00	78,014.09	166.99%	127,044.00	153.07%
Net Other Income	-17,637.94	-10,587.00	-7,050.94	166.6%	-192,911.61	-116,457.00	-76,454.61	165.65%	-127,044.00	151.85%
Net Income	-5,779.29	25,195.00	-30,974.29	-22.94%	42,389.54	233,372.00	-190,982.46	18.16%	261,457.00	

BRDWID - CUSTOMER COUNTS	2026				
	JAN	FEB	MAR	APR	MAY
ACTIVE	823	826	825	824	831
OUT WITH BALANCE	2	4	2	4	3
CREDIT CARD PMTS	168	170	216	192	196
ONLINE ELECTRONIC PMTS	138	143	164	169	179
CHECKS RECEIVED	337	372	455	424	281
LATE FEES	100	87	67	64	57
USPS	650	638	638	637	636
EMAIL	175	187	189	191	198
30 DAYS A/R	44	54	18	27	22
60 DAYS A/R	12	7	5	4	5
90 DAYS A/R	4	3	1	3	3
120 DAYS A/R	4	4	3	3	3
DISCONNECTION LETTERS	10	10	37	19	11