BLUE RIDGE
DOMESTIC WATER IMPROVEMENT DISTRICT
2297 Starlight Drive
Happy Jack, AZ 86024

July 2026 Financial Report

Financial Summary for the period ending July 31, 2026.

- Revenues are ~2% less than budget plan. One of the contributing factors is the reverse flow meters.
- Expenses are ~9% ($3,272) over budget plan, primarily due to non-capitalized repairs.
- Capitalized $11,105.64 for infrastructure repairs (Choctaw flush port and Lariat mainline valve replacement).
- Annual financial review with Haynie & Company is underway. Expect the draft report by next meeting.

Bank Balances end of July 2026:

6897-NBAZ WIFA Debt Service	$83,608.18	contributing $3,305/month – on target to meet loan reserve requirement
6905 NBAZ Capital Improvement	$117,963.23	contributing $12,164/month
6913 NBAZ WIFA L/P Savings	$35,077.39	contributing $13,222/month – balance after 7/01 payment of $137,118.47
6889 NBAZ Operating Account	$73,465.34	

Highlights:

- 830 Active Accounts plus 2 accounts in process of transferring to new owner.
- Significant Expenditures for July:
  - $7,191.60 – repairs 44% more than budget plan
  - $3,971.57 – purchased power 13% higher than budget plan

Revenues:

Metered Water Sales	$63,847.09	
Interest:	$1.81	
Other Water Revenue	$1,088.23	Late fees, meter installs
Other Income	$400.00	Misc income, ADOR credit
Total Income:	***$65,337.13***	

Expenses:

Management Fees:	$6,765.80	DM & Utility Billing
Loan fees, insurance, int exp	$0	
Other Contractual Services	$0.00	Legal Expense
Office Supplies & Expenses:	$102.72	NBAZ account fees, dues, website
Operations/Field Work:	$21,700.18	Operator and repairs
Other Expenses:	$0	Refunds, depreciation
Total Expenses:	***$28,568.70***	
Net Other Income:	***$43.58***	
Net Income:	**$36,812.01**	

BLUE RIDGE DWID
Balance Sheet
As of July 31, 2026

		Jul 31, 26
ASSETS		
Current Assets		
Checking/Savings		
NATIONAL BANK OF ARIZONA ACCTS		
6897-NBAZ WIFA Debt Service	83,608.18	
6905 NBAZ Capital Improvement	117,963.23	
6913 NBAZ WIFA L/P Savings	35,077.39	
6889 NBAZ Operating Account	73,465.34	
Total NATIONAL BANK OF ARIZONA ACCTS		310,114.14
Total Checking/Savings		310,114.14
Other Current Assets		
13-1411-Customer A/R		25,645.32
13-1412 Allowence for Cr Loss		-5,000.00
13-1413 CONVERSION DIFFERENCES		823.10
PREPAID ACCOUNTS		
162.2 Prepaid Insurance	336.44	
Total PREPAID ACCOUNTS		336.44
Total Other Current Assets		21,804.86
Total Current Assets		331,919.00
Fixed Assets		
303 FIXED ASSETS		
303 Land & Land Rights	16,000.00	
304 Structures & Improvements	58,954.49	
307 Wells & Springs	118,651.98	
311 Pumping Equipment	71,820.85	
330.1 Storage Tanks	219,039.96	
331 Transmission & Distribution	1,063,085.24	
333 Services	92,501.17	
334 Meters & Meter Installation	448,401.91	
335 Hydrants	142,092.40	
340 Office Furnature/Equip	2,152.42	
341 Transportation Equipment	1,385.08	
348 Other Tangible Property	94.64	
Total 303 FIXED ASSETS		2,234,180.14
ACCUMULATED DEPRECIATION		
108-304 A/D-Structures & Improv	-22,438.98	
108-307 A/D Wells & Springs	-26,590.58	
108-311 A/D Pumping Equipment	-25,214.33	
108-330.1 A/D Storage Tanks	-37,993.45	
108-331 A/D Transmission/Distri	-110,192.05	
108-333 A/D Services	-10,827.12	
108-334 A/D Meter & Meter Insta	-12,491.72	
108-335 A/D Hydrants	-22,523.91	
108-341 A/D Transportation	3,067.38	
108-343 A/D Tools/Shop/Garage	-750.41	
108-348 A/D Other Tangible	-19.49	
Total ACCUMULATED DEPRECIATION		-265,974.66
Total Fixed Assets		1,968,205.48
Other Assets		
174 Goodwill		1,021,660.41
174.2 A/D Goodwill		-285,781.23
Total Other Assets		735,879.18
TOTAL ASSETS		**3,036,003.66**
LIABILITIES & EQUITY		
Liabilities		

BLUE RIDGE DWID
Balance Sheet
As of July 31, 2026

	Jul 31, 26
Current Liabilities	
Accounts Payable	
Accounts Payable	24,856.28
Total Accounts Payable	24,856.28
Other Current Liabilities	
13-2341 Meter Deposit	38,351.00
13-2362-Incorrect Sales Tax	-5,027.16
13-2363 Cust Security Deposits	16,159.51
Total Other Current Liabilities	49,483.35
Total Current Liabilities	74,339.63
Long Term Liabilities	
224 L/T Loan WIFA	1,994,888.19
225 · L/T WIFA #2 (450K)	449,999.51
271 Contributions in Aid Const	402,500.00
Total Long Term Liabilities	2,847,387.70
Total Liabilities	2,921,727.33
Equity	
Retained Earnings	35,212.24
32000 · Unrestricted Net Assets	42,252.08
Net Income	36,812.01
Total Equity	114,276.33
TOTAL LIABILITIES & EQUITY	**3,036,003.66**

BLUE RIDGE DWID
Profit & Loss YTD Comparison
July 2026

	Jul 26	Jul 26
Ordinary Income/Expense		
Income		
13-460 Metered Water Sales	63,847.09	63,847.09
45000 · Investments		
45030 · Interest-Savings, Short-term CD	1.81	1.81
Total 45000 · Investments	1.81	1.81
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	400.00	400.00
Total 46400 · Other Types of Income	400.00	400.00
OTHER WATER REVENUE		
13-4231 Late Fee	288.23	288.23
13-4621 Establishment Fees	800.00	800.00
Total OTHER WATER REVENUE	1,088.23	1,088.23
Total Income	65,337.13	65,337.13
Gross Profit	65,337.13	65,337.13
Expense		
Clearing/Refunds	0.00	0.00
MANAGEMENT FEES		
634.2 District Manager	2,036.40	2,036.40
634.2 Management Fees AUBS	4,729.40	4,729.40
Total MANAGEMENT FEES	6,765.80	6,765.80
OFFICE SUPPLIES & EXPENSE		
621.8 Bank Service Charges	102.72	102.72
Total OFFICE SUPPLIES & EXPENSE	102.72	102.72
OPERATIONS/FIELD WORK		
620 · Materials & Supplies	872.01	872.01
615 Purchased Power	3,971.57	3,971.57
620.1 Repairs & Maintenance	7,191.60	7,191.60
635 Water Testing	120.00	120.00
636.3 Field Operator	9,545.00	9,545.00
Total OPERATIONS/FIELD WORK	21,700.18	21,700.18
Total Expense	28,568.70	28,568.70
Net Ordinary Income	36,768.43	36,768.43
Other Income/Expense		
Other Income		
419 Interest Income	0.68	0.68
422 Acctg Credit ADOR	42.90	42.90
Total Other Income	43.58	43.58
Net Other Income	43.58	43.58
Net Income	**36,812.01**	**36,812.01**

1:12 PM
08/12/26
Accrual Basis

BLUE RIDGE DWID
Profit & Loss Budget Performance
July 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jul 26 Actual	Jul 26 Budget	$ Over Budget	% of Budget	Jul 26 Actual	YTD Budget	$ Over Budget	% of Budget	Annual Budget Budget	% of Budget
Ordinary Income/Expense										
13-460 Metered W ater Sales	63,847.09	66,666.00	-2,818.91	95.77%	63,847.09	66,666.00	-2,818.91	95.77%	764,648.00	8.35%
13-4614 · Hydrant/Bulk Sales	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%	400.00	0.00%
45000 · Investments										
45030 · Interest-Savings, Short-term CD	1.81				1.81					
Total 45000 · Investments	1.81				1.81					
46400 · Other Types of Income										
46430 · Miscellaneous Revenue	400.00				400.00					
Total 46400 · Other Types of Income	400.00				400.00					
OTHER W ATER REVENUE										
13-4231 Late Fee	288.23	100.00	188.23	288.23%	288.23	100.00	188.23	288.23%	1,200.00	24.02%
13-4602 Hookup Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	16,000.00	0.00%
13-4603 Meter Install Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	10,000.00	0.00%
13-4621 Establishment Fees	800.00	0.00	800.00	100.0%	800.00	0.00	800.00	100.0%	800.00	100.00%
Total OTHER W ATER REVENUE	1,088.23	100.00	988.23	1,088.23%	1,088.23	100.00	988.23	1,088.23%	28,000.00	1.24
	65,337.13	66,866.00	-1,528.87	97.71%	65,337.13	66,866.00	-1,528.87	97.71%	793,048.00	1.32
Gross Profit	65,337.13	66,866.00	-1,528.87	97.71%	65,337.13	66,866.00	-1,528.87	97.71%	793,048.00	1.32
667-Interest Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
657 Insurance General Liability	0.00	958.37	-958.37	0.0%	0.00	958.37	-958.37	0.0%	11,500.00	0.00%
62100 · Contract Services										
62140 · Legal Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
62150 · Outside Contract Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total 62100 · Contract Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
CONTRACTUAL SERVICES										
632 Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	11,500.00	0.00%
633 Legal Fees	0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%	8,000.00	0.00%
634 · Contractual Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,600.00	0.00%

BLUE RIDGE DWID
Profit & Loss Budget Performance
July 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jul 26 Actual	Jul 26 Budget	$ Over Budget	% of Budget	Jul 26 Actual	YTD Budget	$ Over Budget	% of Budget	Annual Budget Budget	% of Budget
Total CONTRACTUAL SERVICES	0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%	21,100.00	0.00
62800 · Facilities and Equipment										
62810 · Depr and Amort - Allowable	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total 62800 · Facilities and Equipment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
MANAGEMENT FEES										
634.2 District Manager	2,036.40	5,600.00	-3,563.60	36.36%	2,036.40	5,600.00	-3,563.60	36.36%	67,200.00	3.03%
634.2 Management Fees AUBS	4,729.40	4,910.00	-180.60	96.32%	4,729.40	4,910.00	-180.60	96.32%	59,328.00	7.97%
Total MANAGEMENT FEES	6,765.80	10,510.00	-3,744.20	64.38%	6,765.80	10,510.00	-3,744.20	64.38%	126,528.00	5.35%
OFFICE SUPPLIES & EXPENSE										
621.2 Postage & Delivery	0.00	633.00	-633.00	0.0%	0.00	633.00	-633.00	0.0%	7,676.00	0.00%
621.4 Forms,supplies,bank fee	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	3,000.00	0.00%
621.5 Termination Notices	0.00	30.00	-30.00	0.0%	0.00	30.00	-30.00	0.0%	360.00	0.00%
621.7 Dues/Subscriptions/Permit	0.00	50.00	-50.00	0.0%	0.00	50.00	-50.00	0.0%	700.00	0.00%
621.8 Bank Service Charges	102.72	95.00	7.72	108.13%	102.72	95.00	7.72	108.13%	1,140.00	9.01%
636.2 W ebsite	0.00	400.00	-400.00	0.0%	0.00	400.00	-400.00	0.0%	4,800.00	0.00%
Total OFFICE SUPPLIES & EXPENSE	102.72	1,458.00	-1,355.28	7.05%	102.72	1,458.00	-1,355.28	7.05%	17,676.00	0.58%
65000 · Operations										
65040 · Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total 65000 · Operations	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
OPERATIONS/FIELD W ORK										
620 · Materials & Supplies	872.01	0.00	872.01	100.0%	872.01	0.00	872.01	100.0%	0.00	
615 Purchased Power	3,971.57	3,500.37	471.20	113.46%	3,971.57	3,500.37	471.20	113.46%	42,004.00	9.46%
620.1 Repairs & Maintenance	7,191.60	5,000.00	2,191.60	143.83%	7,191.60	5,000.00	2,191.60	143.83%	60,000.00	11.99%
635 W ater Testing	120.00	490.12	-370.12	24.48%	120.00	490.12	-370.12	24.48%	5,881.00	2.04%
636.3 Field Operator	9,545.00	9,453.00	92.00	100.97%	9,545.00	9,453.00	92.00	100.97%	114,264.00	8.35%
Total OPERATIONS/FIELD W ORK	21,700.18	18,443.49	3,256.69	117.66%	21,700.18	18,443.49	3,256.69	117.66%	222,149.00	9.77%
65100 · Other Types of Expenses										
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
65160 · Other Costs	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	

BLUE RIDGE DWID
Profit & Loss Budget Performance
July 2026

	MONTHLY BUDGET VS. ACTUAL				YEAR TO DATE BUDGET VS. ACTUAL				ANNUAL BUDGET	
	Jul 26 Actual	Jul 26 Budget	$ Over Budget	% of Budget	Jul 26 Actual	YTD Budget	$ Over Budget	% of Budget	Annual Budget Budget	% of Budget
Total 65100 · Other Types of Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
	28,568.70	33,369.86	-4,801.16	85.61%	28,568.70	33,369.86	-4,801.16	85.61%	398,953.00	7.16%
Net Ordinary Income	36,768.43	33,496.14	3,272.29	109.77%	36,768.43	33,496.14	3,272.29	109.77%	394,095.00	9.33%
Other Income/Expense										
Other Income										
419 Interest Income	0.68				0.68					
422 Acctg Credit ADOR	42.90				42.90					
Total Other Income	43.58				43.58					
Other Expense										
	0.00	12,164.00	-12,164.00	0.0%	0.00	12,164.00	-12,164.00	0.0%	145,968.00	0.00%
Total Other Expense	0.00	12,164.00	-12,164.00	0.0%	0.00	12,164.00	-12,164.00	0.0%	145,968.00	0.00%
Net Other Income	43.58	-12,164.00	12,207.58	-0.36%	43.58	-12,164.00	12,207.58	-0.36%	-145,968.00	-0.03%
Net Income	**36,812.01**	**21,332.14**	**15,479.87**	**172.57%**	**36,812.01**	**21,332.14**	**15,479.87**	**172.57%**	**248,127.00**	14.84%

BRDWID - CUSTOMER COUNTS			2026				
	JAN	FEB	MAR	APR	MAY	JUN	JUL
ACTIVE	823	826	825	824	831	826	830
OUT WITH BALANCE	2	4	2	4	3	7	2
CREDIT CARD PMTS	168	170	216	192	196	200	202
ONLINE ELECTRONIC PMTS	138	143	164	169	179	185	187
CHECKS RECEIVED	337	372	455	424	281	488	413
LATE FEES	100	87	67	64	57	67	48
USPS	650	638	638	637	636	624	622
EMAIL	175	187	189	191	198	209	210
30 DAYS A/R	44	54	18	27	22	24	19
60 DAYS A/R	12	7	5	4	5	5	6
90 DAYS A/R	4	3	1	3	3	3	2
120 DAYS A/R	4	4	3	3	3	3	2
DISCONNECTION LETTERS	10	10	37	19	11	11	18
						**	
** JUNE'S LETTERS WERE DONE THE FIRST WEEK OF JULY							