



MEETING DATE: January 21 2023
AGENDA ITEM: 3 B Discuss status of Starlight Water Company Asset Sale
DATE: January 6, 2023
TO: Members of the Board
FROM: John Ritter BRDWID Board member and chair
SUBJECT: Discuss status of Starlight Water Company Assets

RECOMMENDED MOTION:

None, discussion only

BACKGROUND:

The last step to the purchase of the Starlight Water Company Assets is approval of the sale by the Arizona Corporation Commission.

The Arizona Corporation Commission is responsible to ensure two things:

1. Whether the District is a fit and proper entity to take control of Starlight's assets.
2. Whether the transfer will have an adverse effect on service quality or operation of the utility.

As of today Jan 5, 2023 the AZCC Judge has not made a ruling.

FISCAL IMPACT:

Continuing delays will add legal costs to the district, which were not budgeted for and may result in a rate increase to all the customers of the water district.

ATTACHMENTS:

None