



**MEETING DATE:** June 18, 2022

**AGENDA ITEM:** 5.C. Discuss, consider, and conclude a budget work session

**DATE:** June 15, 2022

**TO:** Chair and Members of the Board

**FROM:** Prepared by Mike Bourne

**SUBJECT:** Setup a budget work session and Special meeting to consider and possible approval of the FY2023 Budget plan

**RECOMMENDED MOTION:**

Motion to setup a budget work session on [date/time], 2022

Motion to setup a Special meeting to consider and possibly approve the FY2023 Budget plan.

**BACKGROUND:**

Last year we prepared a budget plan and rate sheet to support the budget plan that was adopted and approved by the BRDWID Board. The format used for last year was a simple Excel sheet with the associated revenue and expense categories identified on the sheet. However, BRDWID has not yet taken over the assets of Starlight Water Company (SWC), so there has not been any revenue generated and minimal expenses incurred for FY2022 other than Legal expenses representing BRDWID in the Arizona Corporation Commission (AZCC) approval of the sale of SWC assets to BRDWID. The final step for BRDWID to take over the SWC water system is Arizona Corporation Commission approval that seems to be taking an extraordinary amount of time to complete.

Coconino Treasurer Sarah Benatar sent a letter to remind Special Districts that an adopted budget report is due on July 10<sup>th</sup>, 2022. Given this timeline, a work session is necessary to work on the budget plan and a Special Meeting will be necessary to consider and possibly approve the FY2023 Budget plan.

**ALTERNATIVES:**

**FISCAL IMPACT:**

No impact other than additional work session and meetings.

**ATTACHMENTS: NONE**