

Blue Ridge Domenstic Water Improvement District Budget Plan

BRDWID Board Approved: **DRAFT**

**BRWID Budget (DRAFT)
Full Year - No Tax Levy**

FY2025
(July 2024~June 2025)

Total Meters (end of FY year) 820

<u>Revenue</u>		COMMENTS
Total Metered Revenue	\$ 736,884	Rate structure increase approved 5-2024
Service Estab Fee Income	\$ 26,800	
Sales Tax Collected (6.9%)	\$ 51,286	
WIFA Loan Draws for electronic meters	\$ 50,379	proceeds from WIFA Loan for electronic meters
Total Revenues	\$ 865,349	
<u>Expenses</u>		
Electricity-Water System	\$ 31,000	
Materials & Supplies	\$ 4,800	
Repairs & Maintenance	\$ 36,000	
Office Supplies & Bank Expense	\$ 7,200	
Water Permits	\$ 100	
Contractual Services	\$ 160,392	Outsourced services for Gen Management & Operations
Contractual Accounting	\$ 12,000	CPA Financial review
Contractual Legal	\$ 9,000	
Contractual Management Fees	\$ 50,184	Utility management services - invoicing, accounting, reports
Contractual Water Testing	\$ 4,300	
Contractual Other	\$ 9,600	Administrative support and website
Insurance General Liability	\$ 19,000	
Infrastructure Replacement Fund(Depreciation)	\$ 100,551	
Electronic Meters	\$ 50,379	Install electronic meters per WIFA Loan T&C
Annual Loan Cost \$2.497M at 1.956%	\$ 271,692	Annual payment increased due to AZCC approval delays
Debt Service Reserve Fund Requirements	\$ 39,664	WIFA Loan requirement
CAPEX Improvement Reserves	\$ 8,201	Unplanned expenses & capital improvements
Sales Tax expense (reported to State)	\$ 51,286	
Total Operating Expenses	\$ 865,349	
Operating Income / (Loss)	\$ (0)	

Tom Osterday
Chairman, Blue Ridge Domestic Water Improvement District

Date: _____

John Ritter
Clerk, Blue Ridge Domestic Water Improvement District

Date: _____