



MEETING DATE: February 18, 2023
AGENDA ITEM: 6.B. Financial Report
DATE: February 13, 2023
TO: Members of the Board
FROM: Prepared by Mike Bourne, Treasurer
SUBJECT: Information only -
RECOMMENDED MOTION:
 No motion, just information.

BACKGROUND:

Checking account reconciled through January 31, 2023. Financial changes since last report:

- **\$600.00** – Paid SeaSaw Marketing for website updates, meeting postings, and email creation for new Board members
- \$25,410 – received WIFA loan draw for legal expenses
- **\$25,410** – paid Riley Snow for legal services supporting Starlight Water Company’s ACC application to sell its assets to BRDWID
- \$240.89 – payments received for boundary alteration case

Once we get the water company assets transferred and an accountant on board, more formal reports will be shared.

WIFA Loan Tracking				
Date	Draw #	Amount	Loan Balance	Comments
6/21/2021			\$ 2,900,000	Approved Loan Amount
8/4/2021	1	\$ 17,970	\$ 2,882,030	Legal expenses - charged to forgivable portion of loan per WIFA
3/28/2022	2	\$ 19,680	\$ 2,862,350	Legal expenses - charged to forgivable portion of loan per WIFA
9/7/2022	3	\$ 20,760	\$ 2,841,590	Legal expenses - charged to forgivable portion of loan per WIFA
12/9/2022	4	\$ 25,410	\$ 2,816,180	Legal expenses - charged to forgivable portion of loan per WIFA
	Total	\$ 83,820		

ATTACHMENTS:

- 1 – BRDWID General Journal Update 20230213.pdf
- 2 - BRDWID Checking Register update 20230213.pdf