



MEETING DATE: April 18, 2024

AGENDA ITEM: 7B. BRDWID Board to discuss & consider approval/disapproval of the proposed rate increase of \$20 per month per water account as proposed by the Budget Committee to support the budget plan.

DATE: April 15, 2024

TO: Chair and Members of the Board

FROM: Brian Willia, Budget Committee Chair and Board Treasurer

SUBJECT: Rate increase of \$20 per base fee monthly service

RECOMMENDED MOTION:

Approve the rate increase of \$20 per month per water account that was recommend by the Budget Committee on April 10, 2014.

BACKGROUND:

Increasing financial responsibilities, including WIFA loan maintenance indicate that a higher rate for water services be implemented. By law, the BRDWID must be able to adequately fund financial obligations of the District.

ALTERNATIVES:

Research alternative funding sources.

FISCAL IMPACT:

The rate increase will, at a minimum, raise current monthly revenues by \$16,200.00.

ATTACHMENTS:

Updated Draft Rate Schedule for 2024/2025