



2297 Starlight Drive
Happy Jack, AZ 86024

March 2026 Financial Report

Financial Summary for the period ending March 31, 2026.

Revenue is ~2.5% short of budget plan due to Tier 1 billing for 4 months (~\$10k). Expense budget is significantly over budget plan due to unplanned repairs including the PC Well Pump motor replacement (\$42k) and repairs resulting from electronic meter installation (\$25.8k).

Bank Balances end of March 2026:

6897-NBAZ WIFA Debt Service	\$70,385.64	contributing \$3,305/month – on target to meet loan requirement
6905 NBAZ Capital Improvement	\$74,035.17	contributing \$10,587/month
6913 NBAZ WIFA L/P Savings	\$119,304.31	contributing \$13,222/month – on target for July payment
6889 NBAZ Operating Account	\$69,020.28	

Highlights:

- 822 Active Accounts
- \$8,111.46 - Purchased parts and aggregate materials for inventory/stock pile used for repairs.

Revenues:

Metered Water Sales	\$57,371.94	
Interest:	\$2.16	
Other Water Revenue	\$4,297.86	Late fees, meter installs
Other Income	\$39.02	ADOR credit, interest

Total Income: \$61,710.98

Expenses:

Management Fees:	\$10,869.00	DM & Utility Billing
Loan fees, insurance, int exp	\$9.00	
Other Contractual Services	\$818.90	
Office Supplies & Expenses:	\$128.90	NBAZ account fees
Operations/Field Work:	\$20,859.94	Operator and repairs
Other Expenses:	\$17,679.19	Refunds, depreciation

Total Expenses: \$50,364.93

Net Income: \$11,346.05

BLUE RIDGE DWID
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
NATIONAL BANK OF ARIZONA ACCTS	
6897-NBAZ WIFA Debt Service	70,385.64
6905 NBAZ Capital Improvement	74,035.17
6913 NBAZ WIFA L/P Savings	119,304.31
6889 NBAZ Operating Account	69,020.28
Total NATIONAL BANK OF ARIZONA ACCTS	<u>332,745.40</u>
Total Checking/Savings	332,745.40
Other Current Assets	
13-1411-Customer A/R	21,747.60
13-1412 Allowence for Cr Loss	-5,000.00
13-1413 CONVERSION DIFFERENCES	823.10
PREPAID ACCOUNTS	
162.2 Prepaid Insurance	336.44
Total PREPAID ACCOUNTS	<u>336.44</u>
Total Other Current Assets	<u>17,907.14</u>
Total Current Assets	350,652.54
Fixed Assets	
303 FIXED ASSETS	
303 Land & Land Rights	16,000.00
304 Structures & Improvements	58,954.49
307 Wells & Springs	118,651.98
311 Pumping Equipment	71,820.85
330.1 Storage Tanks	219,039.96
331 Transmission & Distribution	1,051,979.60
333 Services	92,501.17
334 Meters & Meter Installation	448,401.91
335 Hydrants	142,092.40
340 Office Furniture/Equip	2,152.42
341 Transportation Equipment	1,385.08
348 Other Tangible Property	94.64
Total 303 FIXED ASSETS	<u>2,223,074.50</u>
ACCUMULATED DEPRECIATION	
108-304 A/D-Structures & Improv	-20,433.51
108-307 A/D Wells & Springs	-24,214.07
108-311 A/D Pumping Equipment	-22,051.49
108-330.1 A/D Storage Tanks	-34,905.76
108-331 A/D Transmission/Distri	-97,071.16
108-333 A/D Services	-9,538.26
108-334 A/D Meter & Meter Insta	-12,104.27
108-335 A/D Hydrants	-20,510.85
108-341 A/D Transportation	3,067.38
108-343 A/D Tools/Shop/Garage	-698.75
108-348 A/D Other Tangible	-17.87
Total ACCUMULATED DEPRECIATION	<u>-238,478.61</u>
Total Fixed Assets	1,984,595.89
Other Assets	
174 Goodwill	1,021,660.41
174.2 A/D Goodwill	-260,239.71
Total Other Assets	<u>761,420.70</u>
TOTAL ASSETS	<u><u>3,096,669.13</u></u>
LIABILITIES & EQUITY	
Liabilities	

9:46 AM

04/15/26

Accrual Basis

BLUE RIDGE DWID

Balance Sheet

As of March 31, 2026

	<u>Mar 31, 26</u>
Current Liabilities	
Accounts Payable	
Accounts Payable	32,019.59
Total Accounts Payable	32,019.59
Other Current Liabilities	
13-2341 Meter Deposit	38,351.00
13-2362-Incorrect Sales Tax	-5,027.16
13-2363 Cust Security Deposits	12,709.51
Total Other Current Liabilities	46,033.35
Total Current Liabilities	78,052.94
Long Term Liabilities	
224 L/T Loan WIFA	2,111,253.00
225 · L/T WIFA #2 (450K)	449,999.51
271 Contributions in Aid Const	402,500.00
Total Long Term Liabilities	2,963,752.51
Total Liabilities	3,041,805.45
Equity	
Retained Earnings	35,212.24
Net Income	19,651.44
Total Equity	54,863.68
TOTAL LIABILITIES & EQUITY	<u>3,096,669.13</u>

BLUE RIDGE DWID
Profit & Loss YTD Comparison
March 2026

	<u>Mar 26</u>	<u>Jul '25 - Mar 26</u>
Ordinary Income/Expense		
Income		
13-460 Metered Water Sales	57,371.94	544,011.10
13-4600 Metered Water Revenue	0.00	0.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	2.16	10.33
Total 45000 · Investments	<u>2.16</u>	<u>10.33</u>
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	210.00
Total 46400 · Other Types of Income	<u>0.00</u>	<u>210.00</u>
OTHER WATER REVENUE		
13-4231 Late Fee	447.86	1,843.11
13-4602 Hookup Fees	2,000.00	15,500.00
13-4603 Meter Install Fees	1,250.00	8,850.00
13-4621 Establishment Fees	600.00	3,200.00
Total OTHER WATER REVENUE	<u>4,297.86</u>	<u>29,393.11</u>
Total Income	<u>61,671.96</u>	<u>573,624.54</u>
Gross Profit	61,671.96	573,624.54
Expense		
428- · WIFA Loan Fees	0.00	15,911.97
427 · .1 WIFA- Loan Interest	0.00	4,841.69
Interest Exp, (Deposit Refunds)	9.00	9.01
Clearing/Refunds	0.00	0.00
657 Insurance General Liability	0.00	10,840.50
657.1 Director/Officer Ins.	0.00	895.76
665 Commission Expense	0.00	250.00
9999 SUSPENSE	0.00	0.00
CONTRACTUAL SERVICES		
632 Accounting	0.00	11,500.00
633 Legal Fees	221.08	7,316.08
634 · Contractual Other	597.82	2,559.19
Total CONTRACTUAL SERVICES	<u>818.90</u>	<u>21,375.27</u>
MANAGEMENT FEES		
634.1 Management Fees SUM	0.00	18,603.74
634.2 District Manager	6,119.90	25,036.17
634.2 Management Fees AUBS	4,749.10	36,964.28
Total MANAGEMENT FEES	<u>10,869.00</u>	<u>80,604.19</u>
OFFICE SUPPLIES & EXPENSE		
621.2 Postage & Delivery	0.00	1,891.60
621.4 Forms,supplies,bank fee	0.00	2,067.12
621.5 Termination Notices	0.00	25.92
621.7 Dues/Subscriptions/Permit	0.00	600.00
621.8 Bank Service Charges	128.90	1,346.29
636.2 Website	0.00	1,249.16
Total OFFICE SUPPLIES & EXPENSE	<u>128.90</u>	<u>7,180.09</u>
65000 · Operations		
65020 · Postage, Mailing Service	0.00	0.00
65050 · Telephone, Telecommunications	0.00	1,174.83
Total 65000 · Operations	<u>0.00</u>	<u>1,174.83</u>
OPERATIONS/FIELD WORK		
620 · Materials & Supplies	8,111.46	8,408.30
615 Purchased Power	3,083.48	25,869.76
620.1 Repairs & Maintenance	0.00	123,231.52
635 Water Testing	120.00	2,545.41

9:47 AM

04/15/26

Accrual Basis

BLUE RIDGE DWID
Profit & Loss YTD Comparison
March 2026

	<u>Mar 26</u>	<u>Jul '25 - Mar 26</u>
636.3 Field Operator	9,545.00	93,103.00
Total OPERATIONS/FIELD WORK	20,859.94	253,157.99
65100 - Other Types of Expenses	0.00	96.06
Total Expense	32,685.74	396,337.36
Net Ordinary Income	28,986.22	177,287.18
Other Income/Expense		
Other Income		
9990- - Misc Income	0.00	300.00
419 Interest Income	0.48	761.59
422 Acctg Credit ADOR	38.54	415.38
Total Other Income	39.02	1,476.97
Other Expense		
690.1 Depreciation Expense	9,165.35	82,488.15
690.2 Depreciation Exp Goodwill	8,513.84	76,624.56
Total Other Expense	17,679.19	159,112.71
Net Other Income	-17,640.17	-157,635.74
Net Income	<u><u>11,346.05</u></u>	<u><u>19,651.44</u></u>

BLUE RIDGE DWID

Profit & Loss Budget Performance

March 2026

MONTHLY BUDGET VS ACTUAL				YEAR TO DATE BUDGET VS ACTUAL				ANNUAL BUDGET	
Mar 26	Mar 26	\$ Over	% of	Jul '25 - Mar 26	YTD	\$ Over	% of	Annual	% of
Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget

Ordinary Income/Expense

Income

13-460 Metered Water Sales	57,371.94	60,204.00	-2,832.06	95.3%	544,011.10	564,395.00	-20,383.90	96.39%	753,087.00	72.24%
13-4614 · Hydrant/Bulk Sales	0.00	0.00	0.00	0.0%	0.00	300.00	-300.00	0.0%	500.00	0.00%
13-4600 Metered Water Revenue	0.00				0.00					
45000 · Investments										
45030 · Interest-Savings, Short-term CD	2.16				10.33					
Total 45000 · Investments	2.16				10.33					
46400 · Other Types of Income										
46430 · Miscellaneous Revenue	0.00				210.00					
Total 46400 · Other Types of Income	0.00				210.00					
OTHER WATER REVENUE										
13-4231 Late Fee	447.86				1,843.11					
13-4602 Hookup Fees	2,000.00	2,000.00	0.00	100.0%	15,500.00	14,000.00	1,500.00	110.71%	16,000.00	96.88%
13-4603 Meter Install Fees	1,250.00	1,250.00	0.00	100.0%	8,850.00	8,750.00	100.00	101.14%	10,000.00	88.50%
13-4621 Establishment Fees	600.00	100.00	500.00	600.0%	3,200.00	700.00	2,500.00	457.14%	800.00	400.00%
Total OTHER WATER REVENUE	4,297.86	3,350.00	947.86	128.29%	29,393.11	23,450.00	5,943.11	125.34%	26,800.00	109.68%
Total Income	61,671.96	63,554.00	-1,882.04	97.04%	573,624.54	588,145.00	-14,520.46	97.53%	780,387.00	73.51%
Gross Profit	61,671.96	63,554.00	-1,882.04	97.04%	573,624.54	588,145.00	-14,520.46	97.53%	780,387.00	73.51%

Expense

428- · WIFA Loan Fees	0.00				15,911.97					
427 · .1 WIFA- Loan Interest	0.00				4,841.69					
Interest Exp, (Deposit Refunds)	9.00				9.01					
Cleraring/Refunds	0.00				0.00					
657 Insurance General Liability	0.00	1,331.00	-1,331.00	0.0%	10,840.50	11,979.00	-1,138.50	90.5%	15,972.00	67.87%
657.1 Director/Officer Ins.	0.00				895.76					
665 Commission Expense	0.00				250.00					
9999 SUSPENSE	0.00				0.00					

BLUE RIDGE DWID

Profit & Loss Budget Performance

March 2026

	MONTHLY BUDGET VS ACTUAL				YEAR TO DATE BUDGET VS ACTUAL				ANNUAL BUDGET	
	Mar 26	Mar 26	\$ Over	% of	Jul '25 - Mar 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
62100 · Contract Services										
62110 · Accounting Fees	0.00				0.00	0.00	0.00	0.0%	0.00	
62140 · Legal Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
Total 62100 · Contract Services	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
CONTRACTUAL SERVICES										
632 Accounting	0.00	0.00	0.00	0.0%	11,500.00	12,000.00	-500.00	95.83%	12,000.00	95.83%
633 Legal Fees	221.08	0.00	221.08	100.0%	7,316.08	9,000.00	-1,683.92	81.29%	9,000.00	81.29%
634 · Contractual Other	597.82	600.00	-2.18	99.64%	2,559.19	5,400.00	-2,840.81	47.39%	7,200.00	35.54%
Total CONTRACTUAL SERVICES	818.90	600.00	218.90	136.48%	21,375.27	26,400.00	-5,024.73	80.97%	28,200.00	75.80%
MANAGEMENT FEES										
634.1 Management Fees SUM	0.00				18,603.74	15,672.00	2,931.74	118.71%	15,672.00	118.71%
634.2 District Manager	6,119.90	2,000.00	4,119.90	306.0%	25,036.17	18,000.00	7,036.17	139.09%	24,000.00	104.32%
634.2 Management Fees AUBS	4,749.10	4,673.00	76.10	101.63%	36,964.28	27,977.00	8,987.28	132.12%	42,024.00	87.96%
Total MANAGEMENT FEES	10,869.00	6,673.00	4,196.00	162.88%	80,604.19	61,649.00	18,955.19	130.75%	81,696.00	98.66%
OFFICE SUPPLIES & EXPENSE										
621.2 Postage & Delivery	0.00				1,891.60					
621.4 Forms,supplies,bank fee	0.00	1,000.00	-1,000.00	0.0%	2,067.12	9,000.00	-6,932.88	22.97%	12,000.00	17.23%
621.5 Termination Notices	0.00				25.92					
621.7 Dues/Subscriptions/Permit	0.00	0.00	0.00	0.0%	600.00	100.00	500.00	600.0%	100.00	600.00%
621.8 Bank Service Charges	128.90				1,346.29					
636.2 Website	0.00				1,249.16					
Total OFFICE SUPPLIES & EXPENSE	128.90	1,000.00	-871.10	12.89%	7,180.09	9,100.00	-1,919.91	78.9%	12,100.00	59.34%
65000 · Operations										
65020 · Postage, Mailing Service	0.00				0.00					
65050 · Telephone, Telecommunications	0.00				1,174.83					
Total 65000 · Operations	0.00				1,174.83					
OPERATIONS/FIELD WORK										
620 · Materials & Supplies	8,111.46	300.00	7,811.46	2,703.82%	8,408.30	2,700.00	5,708.30	311.42%	3,600.00	233.56%

BLUE RIDGE DWID

Profit & Loss Budget Performance

March 2026

	MONTHLY BUDGET VS ACTUAL				YEAR TO DATE BUDGET VS ACTUAL				ANNUAL BUDGET	
	Mar 26	Mar 26	\$ Over	% of	Jul '25 - Mar 26	YTD	\$ Over	% of	Annual	% of
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	Budget	Budget
615 Purchased Power	3,083.48	1,735.00	1,348.48	177.72%	25,869.76	24,870.00	999.76	104.02%	33,000.00	78.39%
620.1 Repairs & Maintenance	0.00	2,400.00	-2,400.00	0.0%	123,231.52	62,700.00	60,531.52	196.54%	73,500.00	167.66%
635 Water Testing	120.00	100.00	20.00	120.0%	2,545.41	5,200.00	-2,654.59	48.95%	5,500.00	46.28%
636.3 Field Operator	9,545.00	9,908.00	-363.00	96.34%	93,103.00	108,594.00	-15,491.00	85.74%	138,318.00	67.31%
Total OPERATIONS/FIELD WORK	20,859.94	14,443.00	6,416.94	144.43%	253,157.99	204,064.00	49,093.99	124.06%	253,918.00	99.70%
65100 · Other Types of Expenses										
65120 · Insurance - Liability, D and O	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	
65100 · Other Types of Expenses - Other	0.00				96.06					
Total 65100 · Other Types of Expenses	0.00	0.00	0.00	0.0%	96.06	0.00	96.06	100.0%	0.00	
Total Expense	32,685.74	24,047.00	8,638.74	135.92%	396,337.36	313,192.00	83,145.36	126.55%	391,886.00	101.14%
Net Ordinary Income	28,986.22	39,507.00	-10,520.78	73.37%	177,287.18	274,953.00	-97,665.82	64.48%	388,501.00	45.63%
Other Income/Expense										
Other Income										
9990- · Misc Income	0.00				300.00					
419 Interest Income	0.48				761.59					
422 Acctg Credit ADOR	38.54				415.38					
Total Other Income	39.02				1,476.97					
Other Expense										
690.1 Depreciation Expense	9,165.35	10,587.00	-1,421.65	86.57%	82,488.15	95,283.00	-12,794.85	86.57%	127,044.00	64.93%
690.2 Depreciation Exp Goodwill	8,513.84				76,624.56					
Total Other Expense	17,679.19	10,587.00	7,092.19	166.99%	159,112.71	95,283.00	63,829.71	166.99%	127,044.00	125.24%
Net Other Income	-17,640.17	-10,587.00	-7,053.17	166.62%	-157,635.74	-95,283.00	-62,352.74	165.44%	-127,044.00	124.08%
Net Income	11,346.05	28,920.00	-17,573.95	39.23%	19,651.44	179,670.00	-160,018.56	10.94%	261,457.00	7.52%