

Blue Ridge Domestic Water Improvement District Budget Plan
(Cash Basis)

BRWDWID Board Approved: **DRAFT**

Revenue	BRWDWID Budget (approved 9-2021)	BRWDWID Budget (approved 6-2022)	BRWDWID Budget (DRAFT) FY2024 (July 2023-June 2024)	% of Avg Gallons Sold by Month Total												revenue/expenses	
				14.2%	12.4%	9.6%	11.6%	6.0%	5.5%	6.7%	4.3%	2.8%	5.9%	7.4%	13.7% based on 2020-22 gallons sold		
				Month by Month Projection													
	FY2022 (July 2021-June 2022)	FY2023 (July 2022-June 2023)		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		
Total Meters (end of CY year)	751	755	778													Using 2022 SWC revenue as sales basis. 2023-24 assumes 8 new meters - no rate increase	
Residential Water Sales	\$ 532,194	\$ 545,262	\$ 520,571	\$ 73,662	\$ 64,738	\$ 49,828	\$ 60,494	\$ 30,986	\$ 28,664	\$ 34,928	\$ 22,155	\$ 14,327	\$ 30,879	\$ 38,545	\$ 71,364		
Commercial Water Sales	\$ 1,618																
Hydrant Meter Water Sales	\$ 1,000																
Total Metered Revenue	\$ 534,812	\$ 545,262	\$ 520,571														
Service Estab Fee Income	\$ 26,000	\$ 13,000	\$ 26,000				\$ 6,500					\$ 6,500		\$ 6,500	\$ 6,500		planning for 8 new connections in 2023, 4 new connections in 2024
Late Fees, Returned check Fee																	
Sales Tax Collected (6.9%)		\$ 37,623	\$ 35,919	\$ 5,083	\$ 4,467	\$ 3,438	\$ 4,174	\$ 2,138	\$ 1,978	\$ 2,410	\$ 1,529	\$ 989	\$ 2,131	\$ 2,660	\$ 4,924		Rate(s) for Water Provider at this location: COC - COCONINO (COC): 004 - UTILITIES: 6.9 %
Other Water Revenue																	
Start up Capital from asset transfer		\$ 110,000	\$ 110,000	\$ 110,000													
WIFA Loan Draws for electric meters		\$ 150,000	\$ 150,000	\$ 150,000													
Total Revenues	\$ 560,812	\$ 855,885	\$ 842,490	\$ 338,744	\$ 69,205	\$ 53,266	\$ 71,168	\$ 33,124	\$ 30,642	\$ 37,338	\$ 23,684	\$ 21,816	\$ 33,009	\$ 47,705	\$ 82,789		
Expenses				Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23		
Gross wages	\$ 191,796	\$ 14,206	\$ 14,206	\$ 7,103	\$ 7,103											FY2024 includes 2 months of staff for training overlap. Includes taxes, FICA, MED, FUTA	
Power	\$ 23,088	\$ 25,397	\$ 27,936	\$ 3,953	\$ 3,474	\$ 2,674	\$ 3,246	\$ 1,663	\$ 1,538	\$ 1,874	\$ 1,189	\$ 769	\$ 1,657	\$ 2,069	\$ 3,830		Monthly power expense based on Avg % of gallons sold
Materials & Supplies	\$ 3,600	\$ 3,600	\$ 4,200	\$ 900		\$ 900	\$ 900			\$ 900		\$ 900					
Repairs & Maintenance	\$ 24,000	\$ 36,000	\$ 36,000	\$ 7,200	\$ 7,200	\$ 3,600	\$ 1,800	\$ 1,800		\$ 1,800		\$ 1,800	\$ 3,600	\$ 3,600	\$ 3,600		increased maintenance expense from 2020
Office Supplies & Bank Expense	\$ 12,000	\$ 8,000	\$ 8,000	\$ 800	\$ 1,200			\$ 1,200	\$ 1,200	\$ 1,200		\$ 1,200		\$ 1,200			
Water Permits	\$ 80	\$ 80	\$ 80					\$ 80									
Contractual Services		\$ 139,224	\$ 146,199	\$ 12,183	\$ 12,183	\$ 12,183	\$ 12,668	\$ 12,668	\$ 12,668	\$ 11,576	\$ 11,576	\$ 11,576	\$ 10,562	\$ 10,562	\$ 10,562		Outsourced services in lieu of having direct staff - HDJ Consulting & A Quality Water. FY2024 cost increase due to labor retention, fuel, and supply cost increases.
Contractual Accounting	\$ 4,800	\$ 8,400	\$ 8,400	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700	\$ 700		3rd Party audit
Contractual Legal	\$ 8,000	\$ 12,000	\$ 18,000					\$ 9,000		\$ 3,000	\$ 3,000						
Contractual Management Fees	\$ 33,972	\$ 37,146	\$ 39,211	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268	\$ 3,268		Monthly fee/connection increase from \$3.90 to \$4.20. Using 778 connections for FY2024.
Contractual Water Testing	\$ 3,000	\$ 4,800	\$ 4,800	\$ 600	\$ 2,400	\$ 1,200	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100		
Contractual Other	\$ 12,000	\$ 12,000	\$ 12,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000		
Transportation Expenses	\$ 12,000	\$ 14,000	\$ 14,000	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167	\$ 1,167		
Insurance General Liability	\$ 7,176	\$ 12,000	\$ 12,000				\$ 12,000										
Insurance Health & Life	\$ 40,000	\$ 7,500	\$ 7,650	\$ 3,825	\$ 3,825											Pay insurance in first month of ops	
Agency Reporting Fee	\$ 130	\$ 130	\$ 130					\$ 130								Reduced budget in 2023 due to using outsourced services. Not needed in 2024	
Electric Meters	\$ 25,000	\$ 150,000	\$ 150,000									\$ 150,000				Not sure this is required??	
Annual Loan Cost \$2.497M at 1.956%	\$ 155,762	\$ 165,951	\$ 174,114	\$ 24,909											\$ 149,205	Install first tranche of meters in Mar 2024	
Debt Service Reserve Fund Requirements	\$	\$ 33,190	\$ 34,823	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902		Payment based on revised amort, purchase of assets, forgiveness, & legal draws. Half of annual interest paid in July and principal & remaining interest paid in January
Repair and Replacement Fund Requirement	\$	\$ 33,190	\$ 34,823	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902	\$ 2,902		Required by WIFA. Annual requirement/12
Reserve Contribution	\$ 4,400	\$ 101,400	\$ 60,000													Required by WIFA. Annual requirement/12	
Sales Tax expense (reported to State)	\$	\$ 37,623	\$ 35,919	\$ 5,083	\$ 4,467	\$ 3,438	\$ 4,174	\$ 2,138	\$ 1,978	\$ 2,410	\$ 1,529	\$ 989	\$ 2,131	\$ 2,660	\$ 4,924		
Total Operating Expenses	\$ 560,804	\$ 855,838	\$ 842,492	\$ 70,791	\$ 44,287	\$ 33,833	\$ 47,327	\$ 43,017	\$ 30,522	\$ 34,799	\$ 29,332	\$ 179,272	\$ 29,988	\$ 32,128	\$ 184,159		
Operating Income / (Loss)	\$ 8	\$ 47	\$ (2)	\$ 267,953	\$ 24,917	\$ 19,432	\$ 23,842	\$ (9,893)	\$ 120	\$ 2,540	\$ (5,648)	\$ (157,456)	\$ 3,022	\$ 15,576	\$ (101,371)		
Other Income / (Expense)																	
Interest and Dividend Income																	
Non-Utility Income																	
Miscellaneous Non-Utility (Expense)																	
Interest (Expense)																	
Total Other Income / (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net Income / (Loss)	\$ -	\$ 47	\$ (2)	\$ 267,953	\$ 24,917	\$ 19,432	\$ 23,842	\$ (9,893)	\$ 120	\$ 2,540	\$ (5,648)	\$ (157,456)	\$ 3,022	\$ 15,576	\$ (101,371)		
Cash Flow (if asset transfer happens by July 1, 2023)				\$ 267,953	\$ 292,871	\$ 312,303	\$ 336,145	\$ 326,252	\$ 326,372	\$ 328,912	\$ 323,264	\$ 165,808	\$ 168,830	\$ 184,406	\$ 83,036		