

## Minutes from BRDWID Budget Committee meeting Dated 2/19/24

Attendees: Tom Osterday, John Ritter(Advisor), Mike Bourne (Advisor), Casey Samsill, Lori Davis, Linda McDermott, Brian Willia (via Zoom)

Meeting called to order 3:10pm

Prayer and Pledger of Allegiance, Roll Call

Tom O made motion to accept agenda as presented, 2<sup>nd</sup> by Casey S. unanimous approval

No public comments or involvement

Welcome to Lori D. and Linda M. and appreciation for their involvement, experience presentation from each member

Nomination of Brian Willia as Chairman and Casey S as secretary/clerk motion by Tom O and 2<sup>nd</sup> by Linda M, unanimous approval

Tom O stated purpose of committee, set budget for 24/25 year, establish 5 year plan, and evaluate rate structure and assurance of adherence to budget

Tom O provided WIFA presentation and update, general discussion WIFA loan re-amortization main request, waiting on response from WIFA representative

Mike B provided presentation on Background/history of previous years budgets, general discussion

Brian W provided presentation of recommended budget starting numbers for 24/25, general discussion

General discussion of cash vs. accrual accounting and depreciation in current budget, led by Lori D

Future meeting dates and sub-committees

Meeting 2/22 at 2:00pm with Lori D, Mike B, and Brian W, to further discuss budget numbers for 24/25

Meeting to discuss WIFA loan impact postponed until response from WIFA, sub-committee for that to be Tom O., Linda M., and Casey S.

Meeting adjourned 5:25 pm