

Blue Ridge Domenstic Water Improvement District Budget Plan (Cash Basis)

BRDWID Board DRAFT Approved: 4/15/2023

BRWID Budget (DRAFT)
Full Year - No Tax Levy
FY2024
(July 2023-June 2024)

Total Meters (end of FY year) 785

Revenue

COMMENTS

Total Metered Revenue	\$	520,571	Rate structure approved 9-2021
Service Estab Fee Income	\$	26,000	
Late Fees,Returned check Fee	\$	-	
Sales Tax Collected (6.9%)	\$	35,919	
Other Water Revenue	\$	-	
Start up Capital from asset transfer	\$	110,000	Condition of sale agreement - from SWC
WIFA Loan Draws for electric meters	\$	150,000	proceeds from WIFA Loan for electric meters
Total Revenues	\$	842,490	

Expenses

Gross wages	\$	14,206	Use outsourced services in lieu of direct labor
Employee Pensions and Benefits	\$	-	
Power	\$	27,936	
Materials & Supplies	\$	4,200	
Repairs & Maintenance	\$	36,000	
Office Supplies & Bank Expense	\$	8,000	
Water Permits	\$	80	
Contractual Services	\$	146,199	Outsourced services for Gen Management & Operations
Contractual Accounting	\$	8,400	
Contractual Legal	\$	18,000	
Contractual Management Fees	\$	39,211	Utility management services - invoicing, accounting, repc
Contractual Water Testing	\$	4,800	
Contractual Other	\$	12,000	
Transportation Expenses	\$	14,000	
Insurance General Liability	\$	12,000	
Insurance Health & Life	\$	7,650	
Agency Reporting Fee	\$	130	
Electric Meters	\$	150,000	Install electronic meters per WIFA Loan T&C
Annual Loan Cost \$2.497M at 1.956%	\$	174,114	Annual payment increased due to AZCC approval delays
Debt Service Reserve Fund Requirements	\$	34,823	WIFA Loan requirement
Repair and Replacement Fund Requirement	\$	34,823	WIFA Loan requirement
Reserve Contribution	\$	60,000	Unplanned expenses & capital improvements
Sales Tax expense (reported to State)	\$	35,919	
Total Operating Expenses	\$	842,492	
Operating Income / (Loss)	\$	(2)	



Mike Bourne - Chairman, Blue Ridge Domestic Water Improvement District

Date: 4/15/2023



John Ritter - Clerk, Blue Ridge Domestic Water Improvement District

Date: 4-16-2023